

CENTRAL BANK OF THE GAMBIA



PUBLIC NOTICE

FOREIGN EXCHANGE REFERENCE/BENCHMARK RATE

The Central Bank of The Gambia (CBG), acting under Sections 56 and 57 of the Central Bank of The Gambia Act, 2005, wishes to inform all Authorized Dealers, Money Transfer Operators and the General Public that a Reference/Benchmark Exchange Rate guided by prevailing market rates shall be published daily on the CBG website: www.cbg.gm with effect from **November, 2016**.

The Reference Rate shall serve as a guide to the FX market operators in order to promote transparency and efficiency in the domestic FX Market.

Failure to comply with the CBG Foreign Exchange Guidelines shall attract sanctions as may be determined by the Bank.

The Central Bank of The Gambia wishes to assure the operators in the FX Market and the general public of its resolve to promote and maintain market orderliness.

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November 1, 2016