

TABLE 1 :

CENTRAL BANK OF THE GAMBIA : ASSETS

(in D thousands)

End of Period	Foreign Reserves	Claims On			Total	Claims on banks	Revaluation Account	Fixed Assets	Other Assets	Total Assets
		Govt.	Public Entities	Private Sector						
1999 DEC.	1,253,375	282,916	0	21,912	284,828	0	55,100	21,631	217,277	1,832,211
2000 DEC.	1,596,974	252,001	0	22,709	274,710	0	130,292	22,461	193,717	2,218,154
2001 DEC.	1,763,053	282,112	0	24,138	306,250	0	105,217	23,881	241,277	2,439,676
2002 DEC.	2,452,413	203,131	0	23,723	226,854	0	0	22,880	454,065	3,156,192
2003 MAR.	2,762,111	209,189	0	23,781	232,970	0	0	24,056	448,763	3,467,900
JUNE	2,804,353	157,271	136,913	23,696	317,880	0	0	27,082	454,207	3,603,522
SEPT	2,735,708	1,047,027	136,913	24,285	1,208,225	21,200	0	27,803	-45,836	3,947,100
2003 OCT.	1,659,816	1,030,007	136,913	272,677	1,439,597	21,200	0	27,803	442,751	3,591,167
NOV.	1,737,358	846,795	136,913	262,123	1,245,831	21,200	0	27,860	443,002	3,475,251
DEC.	1,766,603	693,742	136,913	262,315	1,092,970	21,200	0	24,864	485,599	3,391,236
2004 JAN.	1,741,467	1,316,018	136,913	245,342	1,698,273	101,200	0	24,880	-14,589	3,551,235
FEB.	2,119,142	1,174,926	136,913	230,363	1,542,202	101,200	0	24,880	-7,837	3,779,587
MAR.	2,130,043	1,068,660	136,913	213,691	1,419,264	101,200	0	24,880	-17,618	3,657,769
2004 APRIL	1,780,757	1,031,388	136,913	209,036	1,377,337	101,200	0	131,575	280,522	3,671,391
MAY	2,196,496	920,041	136,913	209,828	1,266,782	101,200	0	131,696	26,164	3,722,338
JUNE	2,261,160	1,017,446	136,913	210,356	1,364,715	101,200	0	131,766	-78,598	3,760,243
2004 JULY	2,338,934	1,006,298	136,913	210,507	1,353,718	101,200	0	132,026	-49,042	3,876,836
AUG	2,414,952	1,008,665	136,913	211,473	1,357,051	101,200	0	132,981	-50,299	3,955,885
SEPT	2,355,363	1,002,123	136,913	211,549	1,350,585	54,825	0	133,888	651	3,895,312
2004 OCT.	2,380,649	1,139,632	136,913	211,643	1,488,188	54,825	0	138,070	-85,002	3,976,730
NOV.	2,349,744	1,161,300	136,913	211,886	1,510,099	54,825	0	144,001	-236,117	3,832,552
DEC.	2,395,313	1,376,379	136,913	212,112	1,725,404	33,625	0	201,377	-132,628	4,223,091
2005 JAN.	2,642,230	1,227,468	136,913	213,090	1,577,471	33,624	5,752	202,110	108,963	4,570,150
FEB.	2,751,237	1,121,167	136,913	213,022	1,471,102	33,624	15,057	203,008	-48,767	4,425,261
MAR.	2,661,114	1,148,685	136,913	212,739	1,498,337	33,624	29,541	203,415	-113,163	4,312,848
2005 APRIL	2,636,714	1,220,120	136,913	213,000	1,570,033	33,624	43,145	203,782	-130,837	4,356,461
MAY	2,533,680	1,181,501	136,913	212,964	1,531,378	33,624	337,809	203,882	-429,185	4,211,188
JUNE	2,567,132	1,190,335	136,913	212,803	1,540,051	33,624	292,322	203,595	-413,990	4,222,734
2005 JULY	2,570,734	1,219,257	136,913	212,924	1,569,094	33,625	324,761	204,227	-433,002	4,269,439
AUG	2,660,955	1,262,690	136,913	213,369	1,612,962	33,625	323,439	204,491	-486,614	4,348,858
SEPT	2,684,358	1,281,725	136,913	213,351	1,631,989	33,625	311,527	206,138	-555,827	4,311,810

Source: Central Bank of The Gambia.

TABLE 2 :

CENTRAL BANK OF THE GAMBIA : LIABILITIES
(in D thousands)

End of Period	Currency Issued			D E P O S I T S				Allocation of SDR	Revaluation Account	Foreign Liabilities	Capital & Reserves	Other Liabilities	Total Liabilities
	Notes	Coins	Total	Banks	Govt.	Others	Total						
1999	DEC.	397,709	14,316	412,025	189,628	808,471	0	998,099	78,454	186,960	8,315	148,358	1,832,211
2000	DEC.	558,607	16,801	575,408	127,281	984,400	0	1,111,681	83,216	312,004	8,315	127,530	2,218,154
2001	DEC.	637,699	18,110	655,809	194,591	767,724	0	962,315	98,784	365,405	8,315	149,050	2,439,678
2002	DEC.	829,248	20,092	849,340	291,191	750,764	0	1,041,955	113,737	573,231	8,315	42,477	3,156,192
2003	MAR.	934,904	20,604	955,508	209,985	710,657	0	920,642	120,241	778,976	517,497	166,721	3,467,900
	JUNE	929,303	21,160	950,463	410,855	399,789	0	810,644	173,632	717,891	517,497	425,080	3,603,522
	SEPT	962,985	21,818	984,803	522,351	547,445	0	1,069,796	173,632	1,066,478	517,497	126,579	3,947,100
2003	OCT.	1,144,698	18,934	1,163,632	543,289	374,925	0	918,214	173,632	615,389	517,497	194,488	3,591,167
	NOV.	1,232,417	22,470	1,254,887	526,604	249,569	0	776,173	173,632	578,435	517,497	166,312	3,475,251
	DEC.	1,228,053	22,800	1,250,853	605,029	404,542	0	1,009,571	173,632	536,258	747,102	-334,495	3,391,236
	JAN.	1,536,614	23,119	1,559,733	448,709	404,274	0	852,983	173,632	552,134	785,398	-379,960	3,551,235
2004	FEB.	1,401,019	23,224	1,424,243	517,156	675,084	0	1,192,240	173,632	540,682	785,488	-354,013	3,779,587
	MAR.	1,382,560	23,011	1,405,571	456,902	531,167	0	988,069	173,632	543,012	785,398	-246,228	3,657,769
2004	APRIL	1,346,637	23,371	1,370,008	571,264	600,741	0	1,172,005	173,632	524,431	727,165	-304,165	3,671,391
	MAY	1,285,021	23,403	1,308,424	510,437	711,640	0	1,222,077	182,153	448,686	762,839	-210,156	3,722,338
	JUNE	1,278,286	23,476	1,301,762	612,248	846,113	0	1,458,361	182,153	436,023	701,748	-308,119	3,780,243
	JULY	1,253,485	26,201	1,279,686	600,212	856,063	0	1,456,275	182,153	469,010	701,748	-220,351	3,876,836
	AUG	1,243,344	32,721	1,276,065	554,328	1,139,628	0	1,693,956	182,153	460,853	701,748	-358,205	3,955,885
	SEPT	1,219,975	33,878	1,243,853	524,302	1,112,736	0	1,637,038	182,153	452,749	628,439	-257,235	3,895,312
	OCT.	1,271,298	26,827	1,298,125	550,240	1,270,394	0	1,820,634	182,153	450,090	628,439	-411,026	3,976,730
	NOV.	1,340,593	24,544	1,365,127	676,415	1,080,124	0	1,756,539	182,153	440,934	567,348	-497,964	3,822,552
	DEC.	1,460,923	24,646	1,485,569	575,163	1,563,154	0	2,138,317	182,153	442,194	567,430	-600,887	4,223,091
	2005	JAN.	1,630,287	24,541	1,654,828	647,890	1,245,324	0	1,893,214	182,153	0	700,780	130,860
FEB.		1,619,216	24,578	1,643,794	599,748	1,361,876	0	1,961,624	182,153	0	708,112	-78,737	4,425,261
MAR.		1,608,595	24,707	1,633,302	620,168	1,315,948	0	1,936,116	182,153	0	690,952	-137,990	4,312,848
APRIL		1,531,758	24,933	1,556,691	680,232	1,454,466	0	2,134,698	182,153	0	678,628	-204,024	4,356,461
MAY		1,443,939	25,149	1,469,088	570,297	1,463,329	0	2,033,626	182,153	0	648,720	-130,714	4,211,188
JUNE		1,389,654	25,205	1,414,859	714,901	1,496,460	0	2,211,361	224,634	0	631,786	-268,221	4,222,734
JULY		1,348,028	25,279	1,373,307	697,490	1,717,984	0	2,415,474	224,634	0	607,299	-359,596	4,269,439
AUG		1,314,132	25,826	1,339,958	702,814	1,755,493	0	2,458,307	224,634	0	615,501	-297,857	4,348,858
SEPT		1,296,937	25,890	1,322,827	870,755	1,580,363	0	2,451,118	224,634	0	631,160	-326,244	4,311,810

Source: Central Bank of The Gambia.

TABLE 3 :

FOREIGN RESERVE POSITION
(in D thousands)

End of Period	Foreign T-bills & Bank bal.	Foreign Securities	Total Foreign Exchange	S D R Holdings	Total	G/Govt. Holdings o FOREX	Total Official Reserves	COMMERCIAL BANKS		
								Foreign Assets	Foreign Liabilities	Net Foreign Assets
1999	DEC. 1,241,205	4,708	1,245,913	7,462	1,253,375	0	1,253,375	105,651	175,540	-69,889
2000	DEC. 1,581,542	12,606	1,594,148	2,826	1,596,974	0	1,596,974	137,469	132,141	5,328
2001	DEC. 1,746,973	14,202	1,761,175	1,878	1,763,053	0	1,763,053	128,027	175,826	-47,799
2002	DEC. 2,408,449	43,037	2,451,486	927	2,452,413	0	2,452,413	568,054	426,088	141,966
2003	MAR. 2,711,299	50,037	2,761,336	775	2,762,111	0	2,762,111	692,233	411,894	280,339
	JUNE 2,743,596	59,638	2,803,234	1,119	2,804,353	0	2,804,353	1,131,962	375,615	756,347
	SEPT 2,664,709	69,640	2,734,349	1,359	2,735,708	0	2,735,708	1,081,261	58,379	1,022,882
	OCT. 1,589,282	69,175	1,658,457	1,359	1,659,816	0	1,659,816	1,152,195	83,729	1,068,466
	NOV. 1,668,048	67,951	1,735,999	1,359	1,737,358	0	1,737,358	1,215,506	72,802	1,142,704
	DEC. 1,693,560	71,684	1,765,244	1,359	1,766,603	0	1,766,603	1,055,545	41,672	1,013,873
2004	JAN. 1,666,778	71,494	1,738,272	3,195	1,741,467	0	1,741,467	1,215,176	21,116	1,194,060
	FEB. 2,045,100	71,543	2,116,643	2,499	2,119,142	0	2,119,142	994,472	25,906	968,566
	MAR. 1,997,452	71,859	2,069,311	60,732	2,130,043	0	2,130,043	1,217,548	15,701	1,201,847
	APRIL 1,904,134	123,364	2,027,498	857	2,028,355	0	2,028,355	1,301,201	115,210	1,185,991
	MAY 2,051,270	123,416	2,174,686	189	2,174,875	0	2,174,875	1,133,275	73,951	1,059,324
	JUNE 2,090,273	123,313	2,213,586	26,043	2,239,629	0	2,239,629	1,477,927	39,114	1,438,813
	JULY 2,166,521	123,976	2,290,497	26,060	2,316,557	0	2,316,557	1,445,443	40,021	1,405,422
	AUG 2,244,261	123,223	2,367,484	25,312	2,392,796	0	2,392,796	1,211,795	45,652	1,166,143
	SEPT 2,204,185	123,665	2,327,850	5,357	2,333,207	0	2,333,207	1,267,266	60,046	1,207,220
	OCT. 2,251,601	123,691	2,375,292	5,357	2,380,649	0	2,380,649	1,258,986	54,223	1,204,763
	NOV. 2,221,383	123,820	2,345,203	4,541	2,349,744	0	2,349,744	1,358,032	70,992	1,287,040
	DEC. 2,254,796	123,373	2,378,169	17,144	2,395,313	0	2,395,313	1,507,237	80,515	1,426,722
2005	JAN. 2,521,135	114,854	2,635,989	6,241	2,642,230	0	2,642,230	1,394,698	195,713	1,198,975
	FEB. 2,630,054	116,102	2,746,156	5,081	2,751,237	0	2,751,237	1,454,357	112,772	1,341,565
	MAR. 2,542,293	113,862	2,656,156	4,958	2,661,114	0	2,661,114	1,729,125	158,407	1,570,718
	APRIL 2,520,362	111,483	2,631,844	4,870	2,636,714	0	2,636,714	1,812,313	112,733	1,699,580
	MAY 2,417,825	109,948	2,527,773	5,908	2,533,680	0	2,533,680	1,761,824	212,935	1,548,889
	JUNE 2,453,723	107,655	2,561,379	5,753	2,567,132	0	2,567,132	1,452,278	72,388	1,379,890
	JULY 2,457,710	106,634	2,564,344	6,390	2,570,734	0	2,570,734	1,376,516	29,243	1,347,273
	AUG 2,547,270	107,168	2,654,438	6,518	2,660,955	0	2,660,955	1,183,664	12,395	1,171,269
	SEPT 2,568,329	110,699	2,679,028	5,330	2,684,358	0	2,684,358	1,148,210	37,057	1,111,153

Source: Central Bank of The Gambia.

TABLE 4 :

COMMERCIAL BANKS - ASSETS

(in 'D thousands)

End of Period	LOANS & ADVANCES, DISCOUNTS & OTHER INVESTMENTS										FOREIGN ASSETS			Total Assets
	Cash	Balance with CBG	T/Bills & Govt. Securities	Official Entities	Private Sector	Total	Foreign Currency	Bal. held Abroad	Total	Fixed Assets	Other Assets			
1999	DEC.	32,297	189,628	587,862	9,196	594,058	603,254	10,960	94,691	105,651	90,080	131,308	1,740,080	
2000	DEC.	35,152	127,281	819,729	11,856	649,079	660,935	19,848	117,621	137,469	98,270	188,964	2,067,800	
2001	DEC.	55,061	194,591	1,157,675	75,789	673,314	749,103	12,493	115,534	128,027	116,008	146,884	2,547,349	
2002	DEC.	51,972	291,191	995,955	74,688	1,189,984	1,264,672	21,248	546,806	568,054	224,378	259,976	3,656,198	
2003	MAR.	68,509	209,985	991,689	120,154	1,427,648	1,547,802	48,801	643,432	692,233	230,065	312,970	4,053,253	
	JUNE	61,816	410,855	656,018	333,660	1,193,639	1,527,299	49,605	1,082,357	1,131,962	242,731	358,626	4,389,307	
	SEPT.	47,452	522,351	592,950	381,419	1,237,222	1,616,641	100,517	980,744	1,081,261	240,662	286,918	4,390,235	
	OCT.	56,430	543,289	492,302	197,499	1,409,609	1,607,108	199,972	952,223	1,152,195	239,201	419,908	4,510,433	
	NOV.	81,010	526,604	534,603	200,741	1,398,291	1,599,032	158,504	1,057,002	1,215,506	236,448	418,083	4,611,286	
	DEC.	67,960	605,029	683,604	205,868	1,548,610	1,754,478	211,077	844,468	1,055,545	234,769	329,413	4,730,798	
2004	JAN.	56,947	455,600	1,986,552	194,119	1,580,665	1,774,784	159,295	1,055,881	1,215,176	230,723	-999,375	4,720,407	
	FEB.	90,705	560,647	2,299,050	102,386	1,481,812	1,584,198	162,505	831,967	994,472	232,846	-880,946	4,880,972	
	MAR.	81,331	562,717	2,201,884	99,415	1,424,118	1,523,533	121,942	1,095,606	1,217,548	235,623	-804,907	5,017,729	
	APRIL	84,705	582,166	2,256,765	99,043	1,416,441	1,515,484	134,183	1,167,019	1,301,201	245,446	-1,016,200	4,969,567	
	MAY	74,164	516,533	2,427,691	97,945	1,387,758	1,485,703	134,268	999,007	1,133,275	246,036	-862,955	4,820,447	
	JUNE	85,706	615,922	2,420,626	142,533	1,196,451	1,338,984	69,908	1,408,019	1,477,927	248,987	-1,020,679	5,167,473	
	JULY	81,175	601,393	2,430,188	188,955	1,167,223	1,356,178	97,920	1,347,389	1,445,309	248,902	-985,724	5,177,421	
	AUG	99,356	578,903	2,700,772	100,554	1,284,489	1,385,043	77,034	1,134,618	1,211,652	251,772	-1,098,742	5,128,756	
	SEPT.	74,775	533,982	2,707,312	184,792	1,196,539	1,381,331	119,581	1,147,570	1,267,151	251,989	-1,097,056	5,119,484	
	OCT.	70,959	591,938	1,183,269	92,394	1,338,830	1,431,224	103,495	1,155,491	1,258,986	256,936	407,324	5,200,636	
	NOV.	94,784	833,856	1,004,659	86,622	1,352,309	1,438,931	145,202	1,212,830	1,358,032	277,643	268,103	5,276,008	
	DEC.	69,299	601,625	1,195,548	86,455	1,425,275	1,511,730	243,133	1,264,104	1,507,237	283,652	500,229	5,669,320	
2005	JAN.	98,611	690,051	1,096,637	91,563	1,476,869	1,567,422	179,390	1,215,298	1,394,688	286,519	580,311	5,714,229	
	FEB.	94,519	589,136	1,321,309	57,955	1,480,779	1,538,734	184,640	1,269,717	1,454,357	268,660	575,752	5,842,467	
	MAR.	98,077	637,767	1,282,328	89,729	1,533,548	1,623,277	206,444	1,522,681	1,729,125	271,172	485,795	6,127,541	
	APRIL	99,448	688,675	1,283,488	88,868	1,455,201	1,544,069	105,740	1,706,573	1,812,313	268,897	435,893	6,132,783	
	MAY	99,826	571,547	1,449,294	159,028	1,496,564	1,655,592	131,946	1,629,878	1,761,824	276,706	433,629	6,248,418	
	JUNE	101,869	755,522	1,403,313	87,751	1,620,560	1,708,311	87,794	1,364,484	1,452,278	274,184	528,949	6,224,426	
	JULY	103,756	730,960	1,471,225	68,815	1,667,808	1,736,623	128,360	1,248,156	1,376,516	271,551	529,505	6,220,136	
	AUG	107,040	741,580	1,541,644	65,647	1,649,866	1,715,513	131,140	1,052,524	1,183,664	277,650	496,762	6,063,853	
	SEPT.	99,438	890,980	1,545,714	67,996	1,662,081	1,730,077	71,729	1,076,481	1,148,210	276,165	536,801	6,227,385	

Source: Central Bank of The Gambia.

TABLE 5 :

COMMERCIAL BANKS - LIABILITIES

(in D thousands)

End of Period	DEMAND DEPOSITS			TIME & SAVINGS DEPOSITS			Borrowing from C B G	Foreign Liabilities	Capital & Reserves	Other Liabilities	Total Liabilities	
	Official Entities	Private Sector	Total	Official Entities	Private Sector	Total						
1999	DEC.	20,965	317,064	338,029	5,239	748,039	753,278	0	175,540	189,594	283,639	1,740,080
2000	DEC.	32,091	411,182	443,273	38,589	960,232	998,821	0	132,141	246,754	246,811	2,067,800
2001	DEC.	55,106	469,553	524,659	46,910	1,194,988	1,241,898	0	175,826	315,104	289,772	2,547,349
2002	DEC.	68,441	890,963	959,404	45,523	1,400,228	1,445,751	0	426,088	491,542	333,413	3,656,198
2003	MAR.	65,329	1,130,998	1,196,327	56,291	1,408,721	1,465,012	0	411,894	513,864	466,156	4,053,253
	JUNE	93,216	1,427,292	1,520,508	53,773	1,480,656	1,534,429	0	375,615	543,831	414,924	4,389,307
	SEPT	149,012	1,465,654	1,614,666	75,369	1,536,314	1,611,683	0	58,379	566,202	539,305	4,390,235
	OCT.	145,648	1,439,179	1,584,827	78,264	1,582,942	1,661,206	0	83,729	591,494	589,177	4,510,433
	NOV.	184,517	1,469,287	1,653,804	63,798	1,605,708	1,669,506	0	72,802	616,895	598,279	4,611,286
	DEC.	160,283	1,529,859	1,690,142	63,841	1,656,159	1,720,000	0	41,672	604,347	674,637	4,730,798
2004	JAN.	107,186	1,395,588	1,502,774	74,626	1,706,674	1,781,300	0	21,116	592,308	822,909	4,720,407
	FEB.	114,908	1,389,382	1,504,290	67,217	1,774,451	1,841,668	0	25,906	611,869	897,239	4,880,972
	MAR.	144,401	1,522,907	1,667,308	68,700	1,791,938	1,860,638	0	15,701	638,963	835,119	5,017,729
APRIL		110,589	1,455,610	1,566,199	72,618	1,868,358	1,940,976	0	115,210	656,627	690,555	4,969,567
	MAY	124,482	1,472,035	1,596,517	71,078	1,880,162	1,951,240	0	73,951	672,042	626,697	4,920,447
	JUNE	163,607	1,612,921	1,776,528	64,989	1,999,786	2,064,775	0	39,114	662,476	624,581	5,167,474
JULY		133,507	1,618,901	1,752,408	58,494	1,999,394	2,057,888	0	40,021	694,151	632,953	5,177,421
	AUG	131,987	1,483,112	1,615,099	67,983	2,050,261	2,118,244	0	45,652	709,723	640,038	5,128,756
	SEPT	160,532	1,391,875	1,552,407	75,429	2,038,660	2,114,089	0	60,046	716,796	676,146	5,119,484
OCT.		142,826	1,437,372	1,580,198	73,715	2,044,297	2,118,012	0	54,223	748,119	700,084	5,200,636
	NOV.	132,683	1,527,562	1,660,245	75,065	2,082,270	2,157,335	0	70,992	750,106	637,330	5,276,008
	DEC.	174,700	1,516,647	1,691,347	77,781	2,246,563	2,324,344	0	80,515	652,549	920,565	5,669,320
2005	JAN.	163,685	1,567,064	1,730,749	74,023	2,245,438	2,319,461	0	195,713	679,938	788,368	5,714,229
	FEB.	175,037	1,667,721	1,842,758	107,980	2,302,196	2,410,176	0	112,772	696,577	780,204	5,842,467
	MAR.	177,372	1,696,971	1,874,343	118,268	2,419,728	2,537,996	0	158,407	722,220	834,575	6,127,541
APRIL		193,935	1,803,739	1,997,674	119,936	2,380,422	2,500,358	0	112,733	736,738	785,280	6,132,783
	MAY	341,533	1,610,033	1,951,566	118,875	2,392,339	2,511,214	0	212,935	778,907	793,796	6,248,418
	JUNE	321,494	1,621,620	1,943,114	137,703	2,481,542	2,619,245	0	72,388	804,643	785,036	6,224,426
JULY		222,284	1,734,281	1,956,565	122,819	2,478,311	2,601,130	0	29,243	832,840	800,358	6,220,136
	AUG	211,354	1,689,158	1,900,512	124,048	2,527,302	2,651,350	0	12,395	843,280	656,316	6,063,853
	SEPT	290,954	1,654,882	1,945,836	221,326	2,418,212	2,639,538	0	37,057	870,123	734,831	6,227,385

Source: Central Bank of The Gambia.

TABLE 6 :

COMPOSITION OF MONETARY AGGREGATES

(in D' thousands)

End of Period	MONEY SUPPLY (M1)			QUASI MONEY				RESERVE MONEY			
	Currency Outside Banks	Demand Deposits	Total	Savings Deposits	Time Deposits	Broad Money (M2)	Currency Issued	Bank Deposits		Total	
								With CBG			
1999	DEC.	379,728	338,029	717,757	556,086	197,192	753,278	1,471,035	412,025	189,628	601,653
2000	DEC.	540,256	443,273	983,529	705,491	293,330	998,821	1,982,350	575,408	127,281	702,689
2001	DEC.	600,748	524,659	1,125,407	831,911	409,987	1,241,898	2,367,305	655,809	194,591	850,400
2002	DEC.	797,368	959,404	1,756,772	1,084,192	361,559	1,445,751	3,202,523	849,340	291,191	1,140,531
2003	MAR.	886,999	1,196,327	2,083,326	1,116,985	348,027	1,465,012	3,548,338	955,508	209,985	1,165,493
	JUNE	888,647	1,520,508	2,409,155	1,174,851	359,578	1,534,429	3,943,584	950,463	410,855	1,361,318
	SEPT.	937,351	1,614,666	2,552,017	1,205,805	405,868	1,611,673	4,163,690	984,803	522,351	1,507,154
	OCT.	1,107,202	1,584,827	2,692,029	1,282,927	378,279	1,661,206	4,353,235	1,163,632	543,289	1,706,921
	NOV.	1,173,877	1,653,804	2,827,681	1,309,388	360,118	1,669,506	4,497,187	1,254,887	526,604	1,781,491
	DEC.	1,182,893	1,690,142	2,873,035	1,374,605	345,395	1,720,000	4,593,035	1,250,853	605,029	1,855,882
2004	JAN.	1,501,786	1,502,774	3,004,560	1,282,927	378,279	1,661,206	4,665,766	1,558,733	448,709	2,007,442
	FEB.	1,333,538	1,504,290	2,837,828	1,309,388	360,118	1,669,506	4,507,334	1,424,243	517,156	1,941,399
	MAR.	1,324,240	1,667,308	2,991,548	1,374,605	345,395	1,720,000	4,711,548	1,405,571	456,902	1,862,473
	APRIL	1,285,303	1,566,199	2,851,502	1,533,437	407,539	1,940,976	4,792,478	1,370,008	571,264	1,941,272
	MAY	1,234,260	1,596,517	2,830,777	1,541,333	409,307	1,951,240	4,782,017	1,308,424	510,437	1,818,861
	JUNE	1,216,056	1,776,528	2,992,584	1,634,623	430,152	2,064,775	5,057,359	1,301,762	612,248	1,914,010
	JULY	1,198,511	1,752,408	2,950,919	1,640,757	417,131	2,057,888	5,008,807	1,279,686	600,212	1,879,898
	AUG.	1,167,709	1,615,099	2,782,808	1,655,873	462,371	2,118,244	4,901,052	1,267,065	554,328	1,821,393
	SEPT.	1,169,078	1,552,407	2,721,485	1,650,048	464,041	2,114,089	4,835,574	1,243,853	524,302	1,768,155
	OCT.	1,227,166	1,580,198	2,807,364	1,657,204	460,808	2,118,012	4,925,376	1,298,125	550,240	1,848,365
	NOV.	1,270,343	1,660,245	2,930,588	1,677,524	479,811	2,157,335	5,087,923	1,365,127	676,415	2,041,542
	DEC.	1,416,270	1,691,347	3,107,617	1,786,031	538,313	2,324,344	5,431,961	1,485,569	575,163	2,060,732
2005	JAN.	1,556,217	1,730,749	3,286,966	1,796,131	523,330	2,319,461	5,606,427	1,654,828	647,890	2,302,718
	FEB.	1,549,275	1,842,758	3,392,033	1,819,954	590,222	2,410,176	5,802,209	1,643,794	599,748	2,243,542
	MAR.	1,535,225	1,874,343	3,409,568	1,878,389	659,607	2,537,996	5,947,564	1,633,302	620,168	2,253,470
	APRIL	1,457,243	1,997,674	3,454,917	1,891,369	608,989	2,500,358	5,955,275	1,556,691	680,232	2,236,923
	MAY	1,369,262	1,951,566	3,320,828	1,873,065	638,149	2,511,214	5,832,042	1,469,088	570,297	2,039,385
	JUNE	1,312,990	1,943,114	3,256,104	1,957,974	661,271	2,619,245	5,875,349	1,414,859	714,901	2,129,760
	JULY	1,269,551	1,956,565	3,226,116	1,952,119	649,011	2,601,130	5,827,246	1,373,307	697,490	2,070,797
	AUG.	1,232,918	1,900,512	3,133,430	1,955,196	696,154	2,651,350	5,784,780	1,339,958	702,814	2,042,772
	SEPT.	1,223,389	1,945,836	3,169,225	1,962,894	676,644	2,639,538	5,808,763	1,322,827	870,755	2,193,582

Source: Central Bank of The Gambia.

TABLE 7 :

MONETARY SURVEY
(in D' Millions)

End of Period	FOREIGN ASSETS (NET)											CLAIMS ON GOVT. (NET)			CLAIMS ON		Total Domestic Credit	Other Items Net	Net Domestic Assets	Net evaluation Account	SDR Allocation	MONETARY LIABILITIES			
	Monetary		Commercial		Total	Monetary		Commercial		Total	Public Entities	Private Sector	Narrow Money	Quasi Money	Broad Money										
	Authority	Banks	Authority	Banks		Authority	Banks	Authority	Banks																
1999	DEC.	1,066.42	-69.89	996.53	-545.56	583.90	38.35	9.20	615.97	663.51	-189.00	474.51	55.10	78.45	717.76	753.28	1,471.04								
2000	DEC.	1,284.97	5.33	1,290.30	-732.40	815.77	83.37	11.86	671.79	767.01	-74.96	692.05	130.29	83.22	983.53	998.82	1,982.35								
2001	DEC.	1,197.65	-47.80	1,149.85	-485.61	1,153.72	668.10	75.79	697.45	1,441.34	-223.89	1,217.46	105.22	98.78	1,125.41	1,241.90	2,367.31								
2002	DEC.	1,925.28	141.97	2,067.24	-547.63	992.00	444.36	74.69	1,213.71	1,732.76	-597.48	1,135.28	0.00	113.74	1,756.77	1,445.75	3,202.52								
2003	MAR.	2,244.61	280.34	2,524.95	-501.47	987.73	486.26	120.15	1,451.43	2,057.84	-1,034.46	1,023.39	0.00	120.24	2,083.33	1,465.01	3,548.34								
	JUNE	2,286.96	756.35	3,043.20	-242.52	656.02	413.50	470.57	1,217.34	2,101.41	-1,201.03	900.38	0.00	173.63	2,409.16	1,534.43	3,943.58								
	SEPT	2,218.21	1,022.88	3,241.09	499.58	592.95	1,092.53	518.33	1,261.51	2,872.37	-1,949.77	922.60	0.00	173.63	2,552.02	1,611.67	4,163.69								
	OCT.	1,142.32	1,068.47	2,210.79	655.08	492.30	1,147.38	334.41	1,682.29	3,164.08	-1,021.63	2,142.45	0.00	173.63	2,692.03	1,661.21	4,353.24								
	NOV.	1,219.86	1,142.70	2,362.57	597.23	534.60	1,131.83	337.65	1,660.41	3,129.90	-995.28	2,134.62	0.00	173.63	2,827.68	1,669.51	4,497.19								
	DEC.	1,019.50	1,013.87	2,033.37	289.20	683.60	972.80	342.78	1,810.93	3,126.51	-566.85	2,559.66	0.00	173.63	2,873.04	1,720.00	4,593.04								
2004	JAN.	956.07	1,194.06	2,150.13	911.74	1,986.55	2,898.30	331.03	1,826.01	5,055.34	-2,539.70	2,515.64	0.00	173.63	3,004.56	1,661.21	4,665.77								
	FEB.	1,333.65	968.57	2,302.22	499.84	2,299.05	2,798.89	239.30	1,712.18	4,750.37	-2,545.25	2,205.11	0.00	173.63	2,837.83	1,669.51	4,507.33								
	MAR.	1,344.65	1,201.85	2,546.49	537.49	2,201.88	2,739.38	236.33	1,637.81	4,613.51	-2,448.46	2,165.06	0.00	173.63	2,991.55	1,720.00	4,711.55								
	APRIL	1,301.19	1,185.99	2,487.18	430.65	2,256.77	2,687.41	235.96	1,625.48	4,548.85	-2,243.55	2,305.30	0.00	173.63	2,851.50	1,940.98	4,792.48								
	MAY	1,412.04	1,059.32	2,471.36	208.40	2,427.69	2,836.09	234.86	1,597.59	4,468.54	-2,157.88	2,310.66	0.00	182.15	2,830.78	1,951.24	4,782.02								
	JUNE	1,537.88	1,438.81	2,976.69	171.33	2,420.63	2,591.96	279.45	1,406.81	4,278.21	-2,197.55	2,080.67	0.00	182.15	2,992.58	2,064.78	5,057.36								
	JULY	1,614.81	1,405.42	3,020.23	150.24	2,430.19	2,580.42	325.87	1,377.73	4,284.02	-2,295.45	1,988.58	0.00	182.15	2,950.92	2,057.89	5,008.81								
	AUG	1,691.05	1,166.14	2,857.19	-130.96	2,700.77	2,569.81	237.47	1,495.96	4,303.24	-2,259.38	2,043.86	0.00	182.15	2,782.81	2,118.24	4,901.05								
	SEPT	1,704.77	1,207.22	2,911.99	-110.61	2,707.31	2,596.70	321.71	1,408.09	4,326.49	-2,402.91	1,923.59	0.00	182.15	2,721.49	2,114.09	4,835.57								
	OCT.	1,752.21	1,204.76	2,956.97	-130.76	1,183.27	1,052.51	229.31	1,550.47	2,832.29	-863.88	1,968.40	0.00	182.15	2,807.36	2,118.01	4,925.38								
	NOV.	1,782.40	1,287.04	3,069.44	81.18	1,004.66	1,085.84	223.54	1,564.20	2,873.57	-855.08	2,018.49	0.00	182.15	2,930.59	2,157.34	5,087.92								
	DEC.	1,827.88	1,426.72	3,254.61	-186.78	1,195.55	1,008.77	223.37	1,637.39	2,869.53	-692.17	2,177.36	0.00	182.15	3,107.62	2,324.34	5,431.96								
2005	JAN.	1,841.45	1,198.98	3,140.43	-17.96	1,096.63	1,078.77	228.48	1,698.95	2,996.20	-530.19	2,466.00	5.75	182.15	3,286.97	2,319.46	5,606.43								
	FEB.	2,043.12	1,341.59	3,384.71	-240.71	1,321.31	1,080.60	194.87	1,693.80	2,969.27	-551.77	2,417.50	15.06	182.15	3,392.03	2,410.18	5,802.21								
	MAR.	1,970.16	1,570.72	3,540.88	-167.26	1,282.33	1,115.07	226.64	1,746.29	3,087.99	-681.31	2,406.68	29.54	182.15	3,409.57	2,538.00	5,947.56								
	APRIL	1,958.09	1,699.58	3,657.67	-234.35	1,283.49	1,049.14	225.78	1,668.20	2,943.12	-645.52	2,297.61	43.15	182.15	3,454.92	2,500.36	5,955.28								
	MAY	1,884.96	1,548.89	3,433.85	-281.83	1,449.29	1,167.47	295.94	1,709.53	3,172.94	-774.74	2,398.19	337.81	182.15	3,320.83	2,511.21	5,832.04								
	JUNE	1,935.35	1,379.89	3,315.24	-306.13	1,403.31	1,097.19	224.66	1,833.36	3,155.22	-595.10	2,560.11	292.32	224.63	3,256.10	2,619.25	5,875.35								
	JULY	1,963.44	1,347.27	3,310.71	-498.73	1,471.23	972.50	205.73	1,880.73	3,058.96	-542.42	2,516.54	324.76	224.63	3,226.12	2,601.13	5,827.25								
	AUG	2,045.45	1,171.27	3,216.72	-492.80	1,541.64	1,048.84	202.56	1,863.23	3,114.63	-546.57	2,568.06	323.44	224.63	3,133.43	2,651.35	5,784.78								
	SEPT	2,053.20	1,111.15	3,164.35	-298.64	1,545.71	1,247.08	204.91	1,875.43	3,327.42	-683.01	2,644.41	311.53	224.63	3,169.23	2,639.54	5,808.76								

Source: Central Bank of The Gambia.

TABLE 8: FACTORS AFFECTING CHANGES IN MONEY SUPPLY
(in D' Millions)

Changes during Period	CHANGES IN DOMESTIC ASSETS						CHANGES IN MONEY SUPPLY				
	Changes in Net Foreign Assets	Claims on Govt. Net	Claims on Private Sector	Claims on Public Entities	Other Items	Total	Revaluation Account	SDR Allocation	Narrow Money(M1)	Quasi Money	Broad Money(M2)
1999 DEC.	44.97	71.12	105.32	5.34	-67.28	159.47	-87.17	1.43	91.19	68.29	159.48
2000 DEC.	294.00	45.02	55.82	2.66	114.04	511.54	75.19	4.76	265.77	245.54	511.31
2001 DEC.	-140.45	584.73	25.66	63.93	-148.93	384.96	-25.08	15.57	141.88	243.08	384.96
2002 DEC.	917.39	-223.74	516.26	-1.10	-373.59	835.22	-105.22	14.95	631.37	203.85	835.22
2003 MAR.	457.71	41.90	237.72	45.47	-436.98	345.82	0.00	6.50	326.55	19.26	345.82
JUNE	518.25	-72.76	-234.09	350.42	-166.57	395.25	0.00	53.39	325.83	69.42	395.25
SEP	197.89	679.03	44.17	47.76	-748.75	220.11	0.00	0.00	142.86	77.24	220.11
OCT	-1030.31	54.85	420.78	-183.92	928.14	189.55	0.00	0.00	140.01	49.53	189.55
NOV	151.78	-15.56	-21.87	3.24	26.36	143.95	0.00	0.00	135.65	8.30	143.95
DEC	-329.19	-159.03	150.51	5.13	428.43	95.85	0.00	0.00	45.35	50.49	95.85
2004 JAN.	116.76	1925.49	15.08	-11.75	-1972.85	72.73	0.00	0.00	131.53	-58.79	72.73
FEB.	152.09	-99.40	-113.83	-91.73	-5.55	-158.43	0.00	0.00	-166.73	8.30	-158.43
MAR.	244.27	-59.52	-74.37	-2.97	96.79	204.21	0.00	0.00	153.72	50.49	204.21
APRIL	-59.31	-51.97	-12.33	-0.37	204.91	80.93	0.00	0.00	-140.05	220.98	80.93
MAY	-15.82	-51.32	-27.89	-1.10	85.67	-10.46	0.00	8.52	-20.72	10.26	-10.46
JUNE	505.33	-44.13	-190.78	44.59	-39.67	275.34	0.00	0.00	161.81	113.54	275.34
JULY	43.54	-11.54	-29.08	46.42	-97.90	-48.55	0.00	0.00	-41.67	-6.89	-48.55
AUG	-163.04	-10.61	118.23	-88.40	36.07	-107.75	0.00	0.00	-168.11	60.36	-107.76
SEPT	54.80	26.89	-87.87	84.24	-143.53	-65.48	0.00	0.00	-61.32	-4.16	-65.48
OCT.	44.98	-1544.19	142.39	-92.40	1539.02	89.80	0.00	0.00	85.88	3.92	89.80
NOV.	112.46	33.33	13.72	-5.77	8.81	162.55	0.00	0.00	123.22	39.32	162.55
DEC.	185.17	-77.06	73.19	-0.17	162.91	344.04	0.00	0.00	177.03	167.01	344.04
2005 JAN.	-114.18	70.00	51.56	5.11	161.98	174.47	5.75	0.00	179.35	-4.88	174.47
FEB.	244.28	1.83	4.85	-33.61	-21.58	195.78	9.31	0.00	105.07	90.72	195.78
MAR.	156.17	34.47	52.49	31.77	-129.54	145.36	14.48	0.00	17.54	127.82	145.36
APRIL	116.79	-65.92	-78.09	-0.86	35.79	7.71	13.60	0.00	45.35	-37.64	7.71
MAY	-223.82	118.32	41.33	70.16	-129.23	-123.23	294.66	0.00	-134.09	10.86	-123.23
JUNE	-118.61	-70.28	123.84	-71.28	179.64	43.31	-45.49	42.48	-64.72	108.03	43.31
JULY	-4.53	-124.69	47.37	-18.94	52.68	-48.10	32.44	0.00	-29.99	-18.11	-48.10
AUG	-93.99	76.34	-17.51	-3.17	-4.15	-42.47	-1.32	0.00	-92.69	50.22	-42.47
SEPT	-52.37	198.24	12.21	2.35	-136.44	23.98	-11.91	0.00	35.80	-11.81	23.98

Source: Central Bank of The Gambia.

TABLE 9: COMMERCIAL BANKS LOANS & ADVANCES TO MAJOR ECONOMIC SECTORS *
(in D thousands)

End of Period		Agriculture	Fishing	Building /		Distributive			TOTAL
				Construction	Transportation	Trade	Tourism	Others	
1999	DEC.	48,416	1,033	32,321	49,713	297,185	24,706	167,298	620,672
2000	DEC.	102,832	3,463	51,114	27,703	311,867	24,953	155,069	677,001
2001	DEC.	39,630	5,470	58,410	50,160	349,600	32,840	180,353	716,463
2002	DEC.	71,697	5,935	78,361	93,608	539,946	21,473	526,374	1,337,394
2003	MAR.	69,196	8,308	100,857	169,885	592,698	57,474	621,952	1,620,370
	JUNE	65,612	8,378	99,973	180,008	537,996	56,679	670,091	1,618,737
	SEPT.	68,685	8,762	99,019	146,451	595,657	100,882	694,214	1,713,670
	OCT.	77,455	8,926	79,057	145,712	597,471	96,210	698,352	1,703,183
	NOV.	85,717	8,862	91,658	137,562	569,545	155,780	623,598	1,672,722
	DEC.	139,447	10,502	94,991	150,780	598,186	100,117	771,774	1,865,797
2004	JAN.	258,489	8,540	97,009	159,807	567,078	98,004	693,013	1,881,940
	FEB.	252,406	11,241	103,134	170,002	625,967	88,700	588,460	1,839,910
	MAR.	232,020	11,205	102,846	144,621	487,537	91,705	584,657	1,654,591
	APRIL	226,477	12,071	105,670	152,022	472,539	96,252	569,216	1,634,247
	MAY	225,485	12,355	103,999	148,962	423,218	88,892	576,991	1,579,902
	JUNE	211,329	9,930	112,336	122,934	429,058	74,112	506,330	1,466,029
	JULY	204,882	12,442	106,336	114,432	444,564	77,361	524,956	1,484,973
	AUG.	194,067	14,236	107,927	140,896	464,861	82,200	500,538	1,504,725
	SEPT.	147,326	13,105	110,118	144,728	477,283	79,546	525,960	1,498,066
		OCT.	151,053	14,387	109,485	116,576	479,990	88,621	548,535
	NOV.	152,997	17,731	108,596	134,488	474,373	89,429	553,018	1,530,632
	DEC.	181,396	16,658	89,059	127,998	499,412	102,916	596,488	1,613,927
2005	JAN.	189,600	16,593	94,242	134,417	447,835	38,696	764,279	1,685,662
	FEB.	266,902	17,708	98,038	125,854	411,329	38,299	700,861	1,658,891
	MAR.	303,759	19,013	95,384	97,521	415,285	39,019	733,737	1,703,716
	APRIL	262,764	18,724	107,015	108,763	400,966	37,840	728,989	1,665,061
	MAY	266,465	20,466	99,572	102,212	457,570	46,763	777,588	1,770,636
	JUNE	270,669	21,146	107,295	91,983	476,257	46,907	812,445	1,826,702
	JULY	267,850	21,284	109,300	135,312	506,376	107,264	712,334	1,859,720
	AUG.	277,148	21,344	112,880	119,193	471,369	135,096	832,752	1,969,782
	SEPT.	284,799	16,832	122,173	121,638	491,090	128,498	847,338	2,012,368

Source: Central Bank of The Gambia.

* Excludes bills purchased and discounted and other investments in the private sector

TABLE 10: RANGE OF INTEREST RATES
(in percent per annum)

	2000				2003				2004				2005		
	Mar	Jun	Sept	Dec	Mar	Jun	Sept	Dec	Jun	Sept	Dec	Mar	Jun	Sept	
Commercial banks															
Lending rates															
Agriculture															
Crop Finance	18.0-24.0	18.0-24.0	18.0-24.0	18.0-24.0	17.0-24.0	25.0-31.0	32.5-36.5		25.0-31.0	32.5-36.5	21.0-36.5	21.0-36.5	21.0-36.5	21.0-36.5	
Other short term advance	18.0-24.0	18.0-24.0	18.0-24.0	18.0-24.0	17.0-24.0	25.0-31.0	32.5-36.5		25.0-31.0	32.5-36.5	21.0-36.5	21.0-36.5	21.0-36.5	21.0-36.5	
Other Loans and Advances	18.0-24.0	18.0-24.0	18.0-24.0	18.0-24.0	17.0-24.0	25.0-31.0	32.5-36.5		25.0-31.0	32.5-36.5	21.0-36.5	21.0-36.5	21.0-36.5	21.0-36.5	
Manufacturing															
Building	18.0-22.5	18.0-22.5	18.0-22.5	18.0-22.5	17.0-24.0	25.0-31.0	32.5-36.5		25.0-31.0	32.5-36.5	21.0-36.5	21.0-36.5	21.0-36.5	21.0-36.5	
Other	18.0-24.0	18.0-24.0	18.0-24.0	18.0-24.0	17.0-24.0	25.0-31.0	32.5-36.5		25.0-31.0	32.5-36.5	21.0-36.5	21.0-36.5	21.0-36.5	21.0-36.5	
Trading															
Other	18.0-24.0	18.0-24.0	18.0-24.0	18.0-24.0	17.0-24.0	25.0-31.0	32.5-36.5		25.0-31.0	32.5-36.5	21.0-36.5	21.0-36.5	21.0-36.5	21.0-36.5	
Deposit rates															
Short-term deposit account	7.0	7.0	7.0	7.0	8.0-9.0	8.00	8.00		8.00	8.00	6.5	6.5	6.5	6.5	
Savings bank account	8.0-10.0	8.0-10.0	8.0-10.0	8.0-10.0	8.0-9.0	9.75	12.00		9.75	12.00	8.0-17.0	10.0-17.0	10.0-17.0	10.0-17.0	
Time deposit															
Three months	9.5-12.5	9.5-12.5	9.5-12.5	9.5-12.5	6.0-13.0	10.50	12.00		7.0-17.0	7.0-17.0	7.0-22.0	7.0-22.0	7.0-22.0	8.0-22.0	
Six months	10.0-12.5	10.0-12.5	10.0-12.5	10.0-12.5	6.0-13.0				11.0-17.0	11.0-17.0	8.0-22.0	8.0-22.0	8.0-22.0	8.0-22.0	
Nine months	10.75-12.5	10.75-12.5	10.75-12.5	10.75-12.5	7.0-13.0				11.0-17.0	11.0-17.0	8.0-22.0	8.0-22.0	8.0-22.0	8.0-22.0	
12 months and over	11.0-12.5	11.0-12.5	11.0-12.5	11.0-12.5	7.0-13.0				11.0-17.0	11.0-23.0	10.0-22.0	10.0-22.0	12.0-23.0	12.0-23.0	
Government															
Treasury bills	12	12	12	12	23.00	25.00	31.00		25.0	31.0	31.0	31.0	31.0	30.0	
Discount Notes	15	15	15	15	15.00	15.00	15.00		15.0	25.5	25.5	25.5	25.5	25.5	
Central Bank															
Bank rate	10	10	10	10	21.00	23.00	29.00		23.0	29.0	29.0	29.0	29.0	28.0	
Discount Rate	12	12	12	12	23.00	25.00	31.00		25.0	31.0	31.0	31.0	31.0	30.0	
Rediscount rate	15	15	15	15	26.00	28.00	34.00		28.0	34.0	34.0	34.0	33.0	33.0	

Source: Central Bank of The Gambia

TABLE 11

CENTRAL GOVERNMENT FISCAL OPERATIONS
in D millions

	2004				2005		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Revenue and Grants	867.7	831.3	665.7	689.8	722.7	697.8	410.4
Total Revenue	638.6	671.5	571.1	617.4	620.9	697.8	410.4
Tax Revenue	584.8	599.4	513.1	547.8	565.5	614.0	365.2
Direct Taxes	174.4	181.9	130.0	120.1	173.5	191.2	86.6
Indirect Taxes	410.4	417.5	383.1	427.7	392.0	422.8	278.6
Domestic Tax	75.1	73.1	65.8	77.5	101.4	109.6	53.8
Stamp Du	4.5	2.6	3.0	2.1	2.0	4.6	2.6
Excise Du	6.8	13.3	6.9	12.5	8.5	14.5	6.8
Domestic	63.8	57.2	55.9	62.9	90.9	90.5	44.5
Airport Le	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Taxes on Inte	335.3	344.4	317.3	350.2	290.6	313.2	224.8
Customs I	135.2	150.5	138.3	153.5	111.7	126.4	78.6
Sales Tax	119.3	118.9	120.3	136.8	101.0	130.2	85.2
Petroleum	80.8	75.0	58.7	59.9	77.9	56.6	61.1
Duty	58.5	50.4	38.1	36.1	49.3	26.4	39.6
Sales Tax	22.3	24.6	20.6	23.8	28.6	30.2	21.5
Nontax Revenue	53.8	72.1	58.0	69.6	55.4	83.8	45.2
Government Services & Charges	43.7	50.5	52.3	48.9	50.3	36.5	24.0
Interest and Property	9.3	20.8	4.8	19.8	4.5	16.1	0.1
Contribution to Pension Fund	0.8	0.8	0.9	0.9	0.6	0.9	1.0
Central Bank Profit / Loss	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Non tax Revenues	0.0	0.0	0.0	0.0	0.0	30.3	20.1
Dividend from CBG	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grants	229.1	159.8	94.6	72.4	101.8	0.0	0.0
Program	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Projects	216.4	82.3	55.1	52.2	101.8	0.0	0.0
HIPC Initiative assistance	12.7	77.5	39.5	20.2	0	0.0	0.0
Total Expenditure and Net Lending	1,164.3	899.1	660.1	873.0	1,143.9	768.2	431.7
Current Expenditure	535.5	524.0	430.1	648.9	683.4	661.7	399.2
Expenditure on Goods & Services	303.2	312.9	278.2	313.2	360.7	296.4	250.9
Salaries	140.4	106.0	133.1	138.2	155.5	116.8	83.6
Other Charges	162.8	206.9	145.1	175.0	205.2	179.6	167.3
Interest Payments	213.8	191.5	119.9	315.9	322.7	365.3	148.3
Internal	151.2	147.8	82.6	251.6	260.0	276.4	93.7
External	62.6	43.7	37.3	64.3	62.7	88.9	54.6
Subsidies & Current Transfers	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Emergency Relief (repairs on damaged ru)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
HIPC expenditure	18.5	19.6	32.0	19.8	0.0	0.0	0.0
Development Expenditure	630.2	383.8	231.5	236.0	359.0	105.1	32.5
External					328.9	86.1	0.0
Loans					227.1	86.1	
Grants					101.8	0.0	
Gambia Local Fund					28.1	19.0	
HIPC Funded					2.0	0.0	
Extrabudgetary Expenditure	0.0	0.0	0.0	0.0	101.5	15.0	0.0
Net Lending	-1.4	-8.7	-1.5	-11.9	0.0	-13.6	0.0
Overall Balance (Commitment Basis)							
Excluding Grants (with HIPC)	-525.7	-226.1	-89.0	-255.6	-523.0		-21.3
Excluding Grants (w/o HIPC)	-479.4	-177	-43.6	-195.4	-520.9		-21.3
Including Grants	-296.6	-66.3	5.6	-183.2	-421.2	-70.4	-21.3
Adjustment to cash basis (Float)	-24.8	48.5	42.8	35.3	47.9	26.7	165.6
Overall Balance - Including Grants (Cash)	-321.4	-17.8	48.4	-147.9	-373.3	-43.7	144.3
Financing	321.4	17.8	-48.4	147.9	373.3	43.6	-144.3
External (net)	248.0	79.5	9.6	20.7	78.3	-17.1	-112.2
Borrowing	356.1	169.1	145	100.4	183.9	86.1	-112.2
Amortisation	-108.1	-89.6	-135.4	-79.7	-105.6	-103.2	0.0
o/w Debt Relief (HIF Alimenta)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Domestic	73.4	-61.7	-58	127.2	295	60.7	-32.1
Bank	-57.0	-136.3	-183.7	-182.0	106.3	-17.8	-124.7
Non-Bank	130.4	74.6	125.7	309.2	188.7	78.5	92.6
Accumulation of arrears	0.0	0.0	0.0	0.0	0.0	0.0	0.0
o/w Privatisation proceeds	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Repayment of domestic debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financing Gap	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Nominal GDP	12,394.3	12,394.3	12,394.3	12,394.3	13,400.0	13,400.0	13,400.0

Source: Department of State for Finance and Economic Affairs

TABLE 12 :

FOREIGN TRADE BALANCE
(in D' thousands)

Period	E X P O R T S (F			I M P O R T S (CIF)	Trade Balance
	Domestic	Exports	Total		
1999	57,451	23,150	80,601	2,186,818	-2,106,217
2000	195,037	11,737	206,774	2,394,931	-2,188,157
2001	97,762	4,780	102,542	2,106,963	-2,004,421
2002	59,306	5,485	64,791	3,216,107	-3,151,316
2003					
JAN-Mar.	7,776	3,322	11,098	958,805	-947,707
APR-JUN	2,876	401	3,277	828,953	-825,676
JUL-SEPT	13,665	2,748	16,413	1,135,240	-1,118,827
OCT.	7,115	2,312	9,427	468,199	-458,772
NOV.	5,107	21	5,128	376,452	-371,324
DEC.	9,290	22,088	31,378	519,344	-487,966
2004					
JAN.	10,964	1,201	12,165	430,217	-418,052
FEB.	22,365	80,523	102,888	694,337	-591,449
MAR.	22,315	178	22,493	763,001	-740,508
APR	5,921	110,206	116,127	705,792	-589,665
MAY	8,724	4,511	13,235	509,042	-495,807
JUN	8,742	357	9,099	498,272	-489,173
JUL.	3057	424	3481	511996	-508,515
AUG	6,085	39	6,124	609,686	-603,562
SEPT	2,960	661	3,621	607,059	-603,438
OCT.	4,139	0	4,139	572,091	-567,952
NOV.	1,211	222	1,433	581,657	-580,224
DEC.	4,023	1,003	5,026	586,848	-581,822
2005					
JAN.	1,927	239	2,166	487,205	-485,039
FEB.	1,974	500	2,474	612,159	-609,685
MAR.	3,233	400	3,633	757,247	-753,614
APR	11,537	2,841	14,378	585,139	-570,761
MAY	6,965	2,187	9,152	801,723	-792,571
JUN	9,770	0	9,770	763,844	-754,074
JUL.	6,032	1,551	7,583	676,502	-668,919
AUG	66,509	0	66,509	682,519	-626,010
SEPT	0	0	0	506,200	-506,200

Source : Central Statistics Department

TABLE 13: INTERBANK EXCHANGE RATES
(End Period Mid-Market Rates 1/; Dalasi per foreign currency 2/)

Period		GBP	USD	DEM	SEK(100) >FA(5,000)	FRF(100)/ EURO	
1999	DEC.	18.6483	11.5476	6.3705	145.8006	92.9090	189.9392
2000	DEC.	21.0941	14.8875	6.4848	156.2492	95.4998	195.0804
2001	DEC.	25.0084	16.9313	8.0548	161.2723	120.8943	231.2074
2002	DEC.	35.4878	23.3924		263.1515	174.4489	23.6402
2003	MAR.	39.9990	26.0043		304.1790	205.2416	27.2315
	JUNE	44.7886	27.8810		338.5604	218.9416	32.0394
	SEPT.	53.0125	33.4290		364.1265	273.5709	37.2718
	OCT.	50.9802	31.6082		341.1941	233.1320	35.2587
	NOV	51.2922	31.0700		374.3256	242.1746	35.8133
	DEC	51.9065	30.9577		367.7336	220.1900	35.9003
2004	JAN.	53.2709	30.1233		389.6422	248.8226	37.1420
	FEB.	53.7481	29.8331		400.9934	232.8464	37.1784
	MAR.	53.7134	30.1124		395.3892	265.3371	36.8390
	APRIL	53.8967	30.0177		389.2721	271.4528	35.8779
	MAY	53.9792	29.9911		363.8867	260.3765	36.2272
	JUNE	53.7852	30.0602		391.5521	260.8590	36.1307
	JULY	54.3182	29.9520		392.4285	262.3263	36.1793
	AUG.	54.3517	30.0224		384.0395	271.5215	36.3135
	SEPT.	54.0790	30.0223		385.9610	269.7188	36.1731
	OCT.	54.4287	30.0273		399.1541	268.0542	36.6725
	NOV.	54.2779	29.9593		417.6275	265.3184	36.3959
	DEC.	54.6682	29.6743		404.9517	281.8272	37.7522
2005	JAN.	54.6122	29.6319		404.8845	277.2549	37.6208
	FEB.	54.5405	29.4906		393.8571	275.8633	37.6856
	MAR.	54.3238	29.2200		394.4260	285.2085	37.4695
	APRIL	54.2488	28.6976		399.1415	272.3618	37.1875
	MAY	52.3101	28.4752		387.1117	274.9902	36.2559
	JUNE	50.8143	28.1456		371.0162	271.7004	34.2084
	JULY	49.4458	28.0827		338.0484	246.3230	34.3166
	AUG.	49.8883	28.0475		344.3737	253.6905	34.2048
	SEPT.	50.2166	28.1859		354.5100	249.6120	34.1739

SOURCE: Central Bank of The Gambia

TABLE 14:

**VOLUME OF INTERBANK FOREX TRANSACTIONS 1/
BREAKDOWN BY CURRENCY**
(Figures represent Daiasi equivalents, in D' millions)

Period		GBP	USD	DEM	SEK	CFA 2/	FRF/3	Others	TOTAL
1999	DEC.	82.10	236.85	26.24	5.72	11.460	95.77	182.54	640.68
2000	DEC	87.90	248.48	11.77	14.66	5.848	29.16	172.91	570.73
2001	DEC.	133.24	461.29	5.23	7.79	5.852	79.19	333.42	1,026.00
2002	DEC.	169.07	635.27		16.87	8.789	139.18	86.52	1,055.70
2003	JAN-MAR	608.13	1542.49		36.02	27.01	557.70	249.94	3,021.29
	APR-JUN	443.57	1,231.94		35.06	35.871	254.30	103.27	2,104.01
	JUL-SEPT	543.23	1,521.76		27.91	32.052	371.88	43.26	2,540.09
2003	OCT.	269.02	720.64		8.67	12.394	224.64	11.65	1,247.01
	NOV.	308.28	774.66		11.78	4.838	254.51	19.05	1,373.12
	DEC.	397.03	1076.35		20.30	11.591	311.69	30.13	1,847.09
	JAN.	382.03	928.23		18.78	7.04	253.98	42.44	1,632.50
2004	FEB.	350.19	1,193.05		20.66	8.28	115.68	23.68	1,717.54
	MAR.	518.46	1276.05		30.05	4.69	220.53	44.77	2,094.55
2004	APRIL	401.23	733.99		15.18	5.05	171.35	26.28	1,353.08
	MAY	428.83	958.48		10.07	8.86	178.70	27.49	1,612.43
	JUNE	196.82	867.40		8.53	8.89	162.26	19.71	1,263.61
2004	JULY	229.18	689.76		3.32	5.43	137.28	16.55	1,081.52
	AUG.	222.44	730.40		3.27	7.38	214.65	36.77	1,214.91
	SEPT.	330.24	859.17		8.48	12.56	348.38	26.69	1,585.52
	OCT.	273.85	695.66		14.28	6.95	307.72	31.56	1,330.02
2005	NOV.	287.73	812.96		14.54	9.81	305.54	30.90	1,462.46
	DEC.	382.67	1,345.20		26.64	5.06	321.92	60.74	2,142.23
	JAN.	430.15	1,576.49		27.30	5.94	668.54	36.20	2,744.62
2005	FEB.	285.33	1,007.93		23.09	10.16	381.86	36.00	1,744.37
	MAR.	426.68	1,136.23		23.56	12.09	406.70	40.33	2,045.59
	APRIL	312.38	842.34		9.98	11.74	348.61	22.12	1,547.17
2005	MAY	298.01	1,084.91		9.02	7.17	220.43	22.62	1,642.16
	JUNE	330.04	1,083.98		7.28	27.37	332.74	17.35	1,798.76
2005	JULY	170.19	991.13		3.97	7.61	227.40	25.74	1,426.04
	AUG.	261.28	1,055.16		3.70	12.95	351.12	21.65	1,705.85
	SEPT.	206.03	787.29		3.73	7.15	299.24	16.90	1,320.34

SOURCE: Central Bank of The Gambia

TABLE 15 (A): DISTRIBUTION OF OUTSTANDING TREASURY BILLS
FACE VALUE (in D'millions)

End of Period	Banks			Non-Banks		TOTAL T/BILLS	T/Bills Discount Rate (%)		
	Central Bank	Commercial Banks	Total	Public Entities	Others				
1999	DEC.	12.84	615.56	628.40	549.57	95.36	644.93	1,273.33	12.5
2000	DEC.	2.54	852.61	855.15	660.34	127.60	787.94	1,643.09	12.0
2001	DEC.	34.96	1133.19	1168.15	767.73	130.82	898.55	2,066.70	15.0
2002	DEC.	218.34	970.12	1188.46	968.13	176.13	1164.26	2,352.72	20.0
2003	MAR.	226.97	863.07	1090.04	1010.79	196.09	1206.88	2,296.92	24.0
	JUNE	183.00	631.76	814.76	1067.69	230.62	1318.31	2,133.07	26.0
	SEPT.	611.44	601.60	1213.04	1051.01	202.53	1253.54	2,466.58	31.0
2003	OCT.	582.63	518.22	1100.85	1032.97	211.52	1244.49	2,345.34	31.0
	NOV.	392.57	599.72	992.29	1070.83	216.06	1286.89	2,279.18	31.0
	DEC.	212.56	713.58	926.14	1091.11	254.90	1346.01	2,272.15	31.0
	JAN.	317.78	575.16	892.94	1,164.38	275.93	1,440.31	2,333.25	31.0
2004	FEB.	190.85	1,034.56	1,225.41	1,174.55	280.78	1,455.33	2,680.74	31.0
	MAR.	59.92	1,016.77	1,076.69	1,203.91	329.96	1,533.87	2,610.56	31.0
	APRIL	105.66	978.77	1,084.43	1,227.61	367.45	1,595.06	2,679.49	31.0
2004	MAY	23.84	1,311.10	1,334.94	1,231.28	391.82	1,623.10	2,958.04	31.0
	JUNE	12.54	1,310.92	1,323.46	1,217.53	411.11	1,628.64	2,952.10	31.0
2004	JULY	30.88	1,292.92	1,323.80	1,167.69	479.76	1,647.45	2,971.25	31.0
	AUG.	42.32	1,432.97	1,475.29	1,250.90	549.37	1,800.27	3,275.56	31.0
	SEPT.	72.72	1,435.15	1,507.87	1,173.58	603.30	1,776.88	3,284.75	31.0
2004	OCT.	129.74	1,403.25	1,532.99	1,192.51	614.33	1,806.84	3,339.83	30.0
	NOV.	13.30	1,209.56	1,221.86	1,271.87	636.18	1,908.05	3,129.91	30.0
	DEC.	94.60	1,396.21	1,490.81	1,368.31	730.95	2,099.26	3,590.07	30.0
2005	JAN.	374.87	1,292.01	1,666.88	1,222.58	759.82	1,982.40	3,649.28	28.0
	FEB.	127.45	1,546.55	1,674.00	1,288.87	859.25	2,148.12	3,822.12	28.0
	MAR.	60.45	1,528.26	1,588.71	1,353.39	911.87	2,265.26	3,853.97	26.0
2005	APRIL	91.70	1,539.81	1,631.51	1,362.20	966.75	2,328.95	3,960.46	26.0
	MAY	18.72	1,687.25	1,705.97	1,352.15	931.54	2,283.69	3,989.66	26.0
	JUNE	32.50	1,656.87	1,689.37	1,540.58	956.66	2,497.24	4,186.61	26.0
2005	JULY	62.45	1,733.42	1,795.87	1,588.15	1,054.91	2,644.06	4,439.93	22.0
	AUG.	64.99	1,810.36	1,875.35	1,560.30	1,033.22	2,593.52	4,468.87	18.0
	SEPT.	75.26	1,805.16	1,880.42	1,534.78	912.35	2,447.13	4,327.55	18.0

SOURCE: Central Bank of The Gambia

TABLE 15 (B): DISTRIBUTION OF OUTSTANDING TREASURY BILLS
DISCOUNTED VALUE (in D' millions)

End of Period	Banks		Total	Non-Banks		Total	TOTAL Govt. T/Bills	T/Bills Discount Rate(%)	
	Central Bank	Commercial Bank		Public Entities	Private Sector				
1999	DEC.	12.36	582.36	594.72	516.27	90.60	606.87	1,201.59	12.5
2000	DEC.	2.44	814.23	816.67	625.34	122.00	747.34	1,564.01	12.0
2001	DEC.	30.68	1073.43	1104.11	692.19	123.24	815.43	1,919.54	15.0
2002	DEC.	197.08	908.14	1105.22	848.76	163.64	1012.40	2,117.62	20.00
2003	MAR.	194.31	801.90	996.21	860.28	181.64	1041.92	2,038.13	23.0
	JUNE	153.48	579.34	732.82	922.84	212.43	1135.27	1,868.09	26.0
	SEPT.	553.29	552.64	1105.93	889.95	183.35	1073.30	2,179.23	31.0
2004	OCT.	529.64	472.36	1002.00	865.22	190.78	1056.00	2,058.00	31.0
	NOV.	361.11	543.42	904.53	877.28	194.43	1071.71	1,976.24	31.0
	DEC.	192.20	648.46	840.66	891.52	225.94	1107.46	1,948.12	31.0
2004	JAN.	290.32	520.95	811.27	929.05	243.72	1,172.77	1,984.04	31.0
	FEB.	173.21	946.48	1,119.69	929.67	247.19	1,176.86	2,296.55	31.0
	MAR.	52.80	908.76	961.56	946.97	290.85	1,237.82	2,199.38	31.0
2004	APRIL	95.32	866.94	962.26	967.97	324.04	1,292.01	2,254.27	31.0
	MAY	19.62	1,091.07	1,110.69	969.82	344.68	1,314.50	2,425.19	31.0
	JUNE	10.33	1,095.31	1,105.64	954.02	358.47	1,312.49	2,418.13	31.0
2004	JULY	24.84	1,077.85	1,102.69	909.86	415.14	1,325.00	2,427.69	31.0
	AUG.	37.89	1,205.01	1,242.70	980.23	475.34	1,455.57	2,698.27	31.0
	SEPT.	63.01	1,203.55	1,266.56	913.78	524.47	1,438.25	2,704.81	31.0
2004	OCT.	115.11	1,177.77	1,292.88	933.69	534.20	1,467.89	2,760.77	30.0
	NOV.	10.55	999.16	1,009.71	1,002.06	554.76	1,556.82	2,566.53	30.0
	DEC.	80.92	1,190.05	1,270.97	1,098.00	649.49	1,747.49	3,018.46	30.0
2005	JAN.	313.97	1,091.13	1,405.10	1,019.92	681.41	1,701.33	3,106.43	28.0
	FEB.	111.36	1,315.81	1,427.17	1,082.68	775.87	1,858.55	3,285.72	28.0
	MAR.	51.65	1,276.83	1,328.48	1,120.12	816.12	1,936.24	3,264.72	26.0
2005	APRIL	83.63	1,277.99	1,361.62	1,098.01	862.09	1,960.10	3,321.72	26.0
	MAY	15.32	1,448.79	1,464.11	1,089.82	828.45	1,918.27	3,330.36	26.0
	JUNE	28.47	1,403.31	1,431.78	1,262.19	848.99	2,111.18	3,542.96	26.0
2005	JULY	56.28	1,471.22	1,527.50	1,306.14	939.65	2,245.79	3,773.29	22.0
	AUG.	58.38	1,541.64	1,600.02	1,280.12	923.63	2,203.75	3,803.77	18.0
	SEPT.	68.31	1,545.71	1,614.02	1,250.83	815.42	2,066.25	3,680.27	18.0

SOURCE: Central Bank of The Gambia

TABLE 16 : ARRIVAL OF AIR CHARTER TOURISTS IN THE GAMBIA

MONTH	2000	2001	2002	2003	2004	2005
JANUARY	11,324	10,935	10,679	13,239	12,848	14,474
FEBRUARY	9,565	10,518	9,557	12,818	10,818	13,143
MARCH	9,750	10,270	10,769	10,905	11,232	14,817
APRIL	7,794	6,527	6,036	7,759	8,366	9,989
MAY	3,349	2,365	2,506	2,542	2,006	4,238
JUNE	3,060	1,957	2,164	1,784	2,752	3,820
JULY	3,764	2,314	2,395	2,573	3,688	5,313
AUGUST	2,859	2,662	4,061	2,782	4,198	4,670
SEPTEMBER	2,218	2,218	2,597	3,280	3,336	5,020
OCTOBER	4,041	4,003	4,687	6,932	5,014	6,136
NOVEMBER	10,503	12,158	11,385	11,347	10,944	12,926
DECEMBER	10,299	9,282	12,057	13,155	14,896	
TOTAL	78,526	75,209	78,893	89,116	90,098	
Percentage change from previo	-18.3%	-4.2%	4.9%	13.0%	1.1%	

Source : Central Statistics Department

TABLE 17: DISTRIBUTION OF AIR CHARTER TOURISTS BY NATIONALITY, SEX AND LENGTH OF STAY

Nationality	1985/86	1986/87	1987/88	1988/89	1989/90	1990/91	1991/92	1992/93	1993/94	1994/95	1995/96	1996/97	1998	1999	2000	2001	2002	2003	2004
British	28,332	24,515	26,229	30,628	26,901	31,370	32,247	36,298	61,062	20,720	29,585	38,896	37,437	40,588	37,594	34,399	48,894	40,872	48,297
Swedish	5,800	6,698	6,642	6,949	6,198	7,855	7,909	5,818	6,746	1,844	6,496	5,727	5,574	5,556	4,997	4,043	5,594	4,205	3,954
French	3,756	5,320	5,773	6,926	4,229	3,082	3,311	2,244	1,507	1,100	350	326	679	555	612	481	645	653	432
German	1,689	1,592	1,661	2,254	4,322	5,583	8,061	7,138	7,435	5,450	5,697	9,263	22,189	25,393	12,156	3,065	3,707	4,253	2,891
Danish	2,521	2,590	2,824	2,938	2,336	2,179	2,499	3,406	2,903	1,241	2,653	2,314	2,836	2,956	3,597	1,605	2,260	2,616	1,997
Norwegian	976	1,952	1,506	1,219	868	794	1,900	834	955	427	652	537	526	612	654	542	711	999	5,513
Others	4,852	3,092	3,099	3,235	2,158	7,163	9,844	8,202	9,389	12,535	26,665	20,986	21,865	20,462	19,100	31,074	17,082	35,518	27,014
TOTAL	47,926	45,759	47,734	54,149	47,012	58,026	65,771	63,940	89,997	43,317	72,098	78,049	91,106	96,122	78,710	75,209	78,893	89,116	90,098
Sex																			
Male			23,786	26,966	23,412	29,129	34,137	33,171	n/a	n/a	37,256	40,811	52,742	48,841	33,559	n.a	n.a	n.a	45,351
Female			23,948	27,183	23,600	28,897	31,634	30,769	n/a	n/a	34,842	37,238	38,364	47,281	45,151	n.a	n.a	n.a	44,744
Length of stay																			
Average length of stay (in days)			13.8	13.0	12.8	12.8	11.80	12.12	12.50	12.54	12.47	12.86	13.00	13.25	12.90	12.90	12.90	12.90	12.90
AVERAGE OUT-OF-POCKET EXPENDITURE PER DAY (in Danish)									302.67	346.40	306.18	416.64		287.00	250.00	250.00	250.00	250.00	250.00

Source : Central Statistics Department

n/a - not available

TABLE 18 : BALANCE OF PAYMENTS
(in millions of Dalasi)

	1999	2000	2001	2002	2003
	Rev. Est.	Rev. Est.	Rev Est	Prcl. Est.	Forecast
Exports (fob)	1194.5	1360.5	982.6	1723.0	2304.2
of which: groundnuts	113.6				
re-exports 1/	1080.9				
Imports (fob)	-1891.4	-2166.4	-1805.7	-2754.9	-3714.3
of which: for re-exports	-662.0	-758.2	-632.0	-964.2	-1300.0
other imports	-1229.4	-1408.2	-1173.7	-1790.7	-2414.3
TRADE BALANCE	-696.9	-805.9	-823.1	-1031.9	-1410.1
Factor service balance	-77.7	-83.5	-90.1	-124.6	-208.3
Nonfactor service balance	152.8	67.0	24.8	226.1	499.1
of which: Travel income	727.5	647.6	545.2	904.9	1338.0
Freight & Insurance	-315.6	-361.5	-301.3	-459.7	-619.8
Private unrequited transfers (net)	231.2	320.6	320.6	320.6	510.8
Official unrequited transfers (net)					
CURRENT ACCOUNT BALANCE:					
excluding official transfers	-390.5	-658.4	-567.8	-606.8	-608.4
including official transfers	-22.3	-377.3	-135.6	654.0	-47.8
CAPITAL ACCOUNT	76.0	514.8	-378.4	-179.7	456.2
Official loans (net)	64.5	129.6	129.6	129.6	129.6
Project loans	155.2	135.2	424.0	464.4	327.2
World Bank SAC 2/	--	--	--	--	--
Amortization	-90.3	-111.4	-257.2	-584.9	-137.6
(Net) Foreign direct investment	92.8	107.7	121.8	123.5	88.2
(Net) Commercial Loans	0.0	0.0	0.0	0.0	0.0
Short-term capital (net) 3/	-81.3	277.5	-629.8	-432.8	238.4
OVERALL BALANCE	53.7	137.5	-514.0	474.3	408.4
Financing	-53.7	-137.5	514.0	-474.3	-408.4
Gross official reserves (incres)	-43.8	-225.7	530.4	-463.5	-404.6
Repurchases/repayments IMF	-58.2	-28.6	-16.4	-10.8	-3.8
Changes in arrears (increase)	48.3	116.8	0.0	0.0	0.0
Purchases/loans from IMF	0.0	0.0	0.0	0.0	0.0
Exceptional financing/debt rel	0.0	0.0	0.0	0.0	0.0
West African Clearing House	0.0	0.0	0.0	0.0	0.0
Financing Gap	0.0	0.0	0.0	0.0	0.0
<u>Memorandum Items</u>					
Imports (cif)	-2206.9	-2527.9	-2107.0	-3214.6	-4334.0
Average exchange rate (Dalasi/)	D15.6	D15.6	D15.7	D15.8	D15.9

Source: Central Bank of The Gambia.

1/ Figures include an estimate for unrecorded re-exports.

2/ Includes co-financing

3/ Includes errors + omissions.

4/ In connection with Paris Club and London Club reschedulings.

TABLE 19:
GROSS DOMESTIC PRODUCT
(in D' millions at constant 1976/77 Prices)

INDUSTRIAL ORIGIN	2000	2001	2002	2003	2004
AGRICULTURE	196.58	215.00	196.22	248.64	278.13
Groundnuts	49.47	54.14	43.32	56.28	72.95
Other Crops	99.87	110.81	98.72	137.33	147.59
Livestock	34.27	35.30	36.36	37.46	38.57
Forestry	3.99	4.15	4.32	4.46	4.58
Fishing	8.98	10.60	12.50	13.13	14.44
INDUSTRY	72.79	75.48	79.24	80.40	82.32
Manufacturing	35.60	36.19	37.88	38.51	40.70
Building & Construction	31.36	32.48	33.78	34.80	35.49
Mining & Quarrying	0.51	0.56	0.61	0.67	0.73
Electricity and Water	5.32	6.25	6.97	6.42	5.40
SERVICES	363.86	371.30	395.09	385.59	396.42
Trade	78.13	77.17	85.37	60.94	61.13
Groundnut Trade	10.61	10.67	11.84	9.47	9.66
Other Trade	67.52	66.50	73.53	51.47	51.47
Hotels & Restaurants	28.88	21.00	17.61	27.64	29.69
Transport & Communication	130.63	142.58	155.24	158.89	166.21
Real Estate & Business serv	39.82	40.70	42.40	43.25	44.12
Government Services	67.84	70.97	74.80	74.80	74.80
Other Services 2/	18.56	18.88	19.67	20.07	20.47
GDP at Factor Cost	633.23	661.78	670.55	714.63	756.87

Source : Central Statistics Department

TABLE 20 : CONSUMER PRICE INDEX FOR THE LOW INCOME POPULATION IN BANJUL AND KOMBO ST. MARY (JANUARY -DECEMBER 1974 =100)

		Food and Drink	Housing	Fuel and Light	Clothing Textiles & Footwear	Miscellaneous	Overall Index	% change from same month a year ago
Weights		580	51	54	175	140.0	1000	
1999	DEC.	1,630.8	1,428.6	2,255.3	1,000.1	1,411.7	1,523.8	1.75
2000	DEC.	1,633.6	1,428.6	2,277.5	1,000.5	1,412.3	1,526.9	0.20
2001	DEC.	1,784.2	1,623.4	2,404.0	1,018.1	1,510.9	1,650.1	8.07
2002	DEC.	2,109.4	1,655.8	2,461.2	1,078.7	1,558.5	1864.7	13.01
2003	MAR.	2,187.6	1,655.8	2,602.4	1,097.0	1,614.6	1929.7	14.70
	JUN.	2,280.4	1,688.3	2,747.3	1,154.3	1,634.4	2006.2	19.02
	SEPT.	2,394.5	1,720.8	2,865.4	1,173.4	1,730.6	2098.9	17.95
	OCT.	2,420.4	1,720.8	2,945.5	1,173.5	1,734.0	2119.2	17.22
	NOV.	2,450.0	1,883.1	3,032.9	1,177.9	1,742.2	2151.6	16.93
	DEC.	2,499.8	1,883.1	3,208.2	1,181.3	1,748.9	2192.2	17.56
2004	JAN.	2,537.4	1,904.8	3,208.3	1,181.7	1,750.6	2,216.0	18.10
	FEB.	2,579.3	1,909.1	3,226.5	1,183.5	1,751.8	2,243.0	17.75
	MAR.	2,603.1	1,909.1	3,278.7	1,185.6	1,754.4	2,260.3	17.13
	APR.	2,637.2	1,911.5	3,311.0	1,187.0	1,755.8	2282.8	15.78
	MAY	2,657.1	1,912.3	3,346.3	1,187.5	1,757.1	2296.9	15.78
	JUN.	2,692.0	1,915.6	3,403.4	1,191.6	1,765.9	2322.8	15.78
	JULY	2,721.1	1,918.8	3,463.6	1,194.8	1,770.2	2,344.7	15.68
	AUG.	2,733.0	1,948.1	3,497.7	1,198.1	1,775.4	2,356.3	14.69
	SEPT.	2,734.6	1,948.1	3,499.3	1,198.2	1,775.9	2,357.5	12.32
	OCT.	2,737.1	1,948.1	3,500.0	1,198.6	1,782.7	2,360.0	11.37
	NOV.	2,740.9	1,948.1	3,500.1	1,198.6	1,789.0	2,363.2	9.83
	DEC.	2,747.4	1,948.1	3,501.2	1,198.8	1,790.8	2,367.4	7.99
2005	JAN.	2,750.3	1,948.1	3,504.5	1,198.8	1,791.0	2,369.3	6.92
	FEB.	2,752.2	1,948.1	3,504.9	1,198.8	1,791.4	2,370.6	5.69
	MAR.	2,754.9	1,948.1	3,505.0	1,199.4	1,792.3	2,371.7	4.93
	APR.	2,755.7	1,948.1	3,520.9	1,199.7	1,792.6	2,373.8	3.99
	MAY	2,757.0	1,948.1	3,521.5	1,199.7	1,792.8	2,374.7	3.38
	JUN.	2,759.9	1,948.1	3,521.8	1,199.8	1,793.9	2,376.6	2.32
	JULY	2,762.7	1,948.1	3,522.1	1,199.9	1,794.0	2,378.3	1.43
	AUG.	2,766.0	1,948.1	3,603.0	1,230.7	1,818.5	2,402.9	1.98
	SEPT.	2,767.4	1,948.1	3,616.3	1,230.7	1,865.5	2,406.8	2.09

Source : Central Statistics Department

TABLE 21: CONSUMER PRICE INDEX BREAKDOWN OF THE FOOD INDEX (1974 = 100)

End of Period	Cereal & Cereals Products	Meats, Poultry & Fish	Pulses & Nuts & Seeds	Vegetables & Fruits	Milk, Dairy & Poultry products, oils & fats	Other Food	
Weights	147	61	47	125	101	99	
1999	DEC.	1,188.7	1,614.1	1,625.6	2,426.3	1,654.0	1,308.3
2000	DEC.	1,189.9	1,616.0	1,628.0	2,434.8	1,655.6	1,308.7
2001	DEC.	1,195.1	1,710.3	1,784.4	2,697.6	1,843.6	1,497.5
2002	DEC.	1,291.1	1,765.4	1,793.7	3,862.1	2,008.6	1,617.9
2003	MAR.	1,372.8	1,797.1	1,806.6	4,007.8	2,097.9	1,663.9
	JUN.	1,432.1	1,913.1	1,847.6	4,146.0	2,155.9	1,791.7
	SEPT.	1,501.1	1,966.2	1,863.7	4,384.3	2,257.6	1,911.6
	OCT.	1,516.8	1,974.5	1,859.4	4,439.7	2,280.0	1,943.3
	NOV.	1,541.4	1,984.1	1,883.7	4,491.4	2,303.1	1,971.8
	DEC.	1,616.5	2,003.4	1,925.0	4,536.4	2,341.8	2,023.5
2004	JAN.	1,626.1	2,033.2	1,916.9	4,596.6	2,385.9	2,089.1
	FEB.	1,678.9	2,040.0	1,925.9	4,667.1	2,423.1	2,125.6
	MAR.	1,713.7	2,050.4	1,928.0	4,692.0	2,456.8	2,141.3
	APR.	1,799.0	2,066.2	1,930.7	4,726.5	2,475.2	2,152.4
	MAY	1,809.4	2,077.9	1,936.4	4,762.9	2,489.9	2,181.0
	JUN.	1,867.1	2,095.6	1,948.7	4,789.0	2,521.5	2,219.3
	JULY	1,886.4	2,115.5	1,957.6	4,829.5	2,548.5	2,263.0
	AUG.	1,893.3	2,119.7	1,957.8	4,844.2	2,553.6	2,291.5
	SEPT.	1,894.1	2,119.9	1,958.1	4,844.6	2,558.4	2,294.2
	OCT.	1,901.8	2,121.0	1,959.9	4,845.4	2,559.3	2,294.7
	NOV.	1,902.3	2,123.4	1,980.8	4,845.6	2,559.5	2,301.1
	DEC.	1,904.7	2,124.6	1,985.5	4,858.7	2,560.6	2,313.2
2005	JAN.	1,907.3	2,127.5	1,987.1	4,858.8	2,571.0	2,313.7
	FEB.	1,908.8	2,129.9	1,987.8	4,860.0	2,576.4	2,314.3
	MAR.	1,910.8	2,130.8	1,988.3	4,863.5	2,577.3	2,314.6
	APR.	1,912.4	2,131.0	1,988.8	4,865.6	2,581.0	2,316.9
	MAY	1,914.3	2,131.1	1,989.0	4,866.2	2,584.7	2,317.1
	JUN.	1,917.1	2,132.0	1,989.6	4,874.8	2,585.4	2,317.8
	JULY	1,918.0	2,132.0	1,989.8	4,886.6	2,585.6	2,318.1
	AUG.	1,918.4	2,132.4	1,990.5	4,903.2	2,586.8	2,318.4
	SEPT.	1,918.7	2,135.6	1,990.0	4,905.2	2,586.8	2,318.5

Source : Central Statistics Department