

**TABLE 5 (A): DISTRIBUTION OF OUTSTANDING TREASURY BILLS  
DISCOUNTED VALUE (in D' million)**

End of period	Banks			Non-Banks			TOTAL Govt. T/Bills	Discount Rate (%)
	Central	Commercial	Total	Public	Private	Total		
	Bank	Banks		Entities	Sector			
<b>2007</b> January	110.00	2,275.01	2,385.01	1,125.21	872.19	1,997.40	4,382.41	13.7
February	84.24	2,204.41	2,288.65	1,088.93	918.42	2,007.35	4,296.00	13.8
March	5.74	2,113.42	2,119.16	1,163.24	976.00	2,139.24	4,258.40	13.7
April	191.67	1,896.16	2,087.83	1,170.86	1,030.43	2,201.29	4,289.12	13.7
May	61.85	2,092.04	2,153.89	1,201.70	993.25	2,194.95	4,348.84	13.9
June	78.27	2,001.76	2,080.03	1,215.28	1,009.66	2,224.94	4,304.97	13.9
July	159.22	2,118.55	2,277.77	1,061.68	999.22	2,060.90	4,338.67	13.9
August	65.18	2,344.83	2,410.01	1,062.52	1,005.16	2,067.68	4,477.69	13.9
September	0.00	2,428.26	2,428.26	1,017.43	997.29	2,014.72	4,442.98	12.8
October	67.79	2,578.23	2,646.02	915.46	907.25	1,822.71	4,468.73	12.2
November	0.00	2,535.24	2,535.24	934.21	867.41	1,801.62	4,336.86	12.9
December	121.83	2,482.66	2,604.49	854.01	837.23	1,691.24	4,295.73	13.7
<b>2008</b> January	169.87	2,508.22	2,678.09	853.84	845.48	1,699.32	4,377.41	13.5
February	147.43	2,571.13	2,718.56	814.25	815.36	1,629.61	4,348.17	13.7
March	112.35	2,604.29	2,716.64	872.78	762.52	1,635.30	4,351.94	13.6
April	89.72	2,676.88	2,766.60	939.58	725.05	1,664.63	4,431.23	13.1
May	9.59	2,751.22	2,760.81	917.10	725.59	1,642.69	4,403.50	13.3
June	0.00	2,835.25	2,835.25	839.10	736.39	1,575.49	4,410.74	13.1
July	37.25	2,888.29	2,925.54	819.00	732.84	1,551.84	4,477.38	12.3
August	11.95	3,041.17	3,053.12	805.01	691.59	1,496.60	4,549.72	12.3
September	67.89	2,975.57	3,043.46	790.01	691.94	1,481.95	4,525.41	13.1
October	22.58	2,950.83	2,973.41	777.08	681.64	1,458.72	4,432.13	14.2
November	30.00	2,979.22	3,009.22	729.23	660.75	1,389.98	4,399.20	14.3
December	119.41	2,880.25	2,999.66	663.69	658.11	1,321.80	4,321.46	13.5

**SOURCE: Central Bank of The Gambia.**