

TABLE 2: THE GAMBIA : SUMMARY ACCOUNT OF THE CENTRAL BANK
(in millions of Dalasis @ Current Rate; end of period)

	2007							2008											
	June	July	August	September	October	November	December	January	February	March	April	May	June	July	August	September	October	November	December
NET FOREIGN ASSETS	2,636.44	2,523.17	2,503.94	2,491.33	2,288.91	2,362.11	3,069.25	2,942.05	2,859.95	2,573.09	2,616.82	2,644.07	2,746.24	2,805.96	2,824.09	3,064.49	2,941.52	2,729.42	2,714.50
Net Usable Reserves	2,446.09	2,333.08	2,314.13	2,301.53	2,102.93	2,174.81	2,881.03	2,752.25	2,670.15	2,383.29	2,427.02	2,456.86	2,558.77	2,618.49	2,636.62	2,877.02	2,754.05	2,541.96	2,527.04
Foreign assets	3,139.56	2,997.16	2,929.34	2,905.41	2,715.40	2,825.93	3,211.57	3,155.89	3,071.39	2,765.09	2,812.78	2,844.77	2,948.62	3,009.60	3,025.39	3,352.49	3,237.84	3,041.98	3,041.54
Usable Reserves	2,949.21	2,807.06	2,739.54	2,715.61	2,529.41	2,638.64	3,023.35	2,966.09	2,881.59	2,575.29	2,622.98	2,657.56	2,761.15	2,822.13	2,837.92	3,165.02	3,050.37	2,854.52	2,854.08
Foreign liabilities	503.12	473.99	425.40	414.08	426.49	463.82	142.32	213.84	211.44	192.00	195.96	200.70	202.38	203.64	201.30	288.00	296.32	312.56	327.04
Use of Fund Credit (IMF record)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IMF Trust Fund Loans (IMF record)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
West African Clearing House a/c	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Holding Fund Account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Liabilities	0.34	0.34	0.34	0.34	0.34	0.34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loans from foreign banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other foreign loans and deposits	0.34	0.34	0.34	0.34	0.34	0.34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IMF - SAF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IMF - ESAF	80.38	77.52	71.20	118.72	122.28	135.72	142.32	213.84	211.44	192.00	195.96	200.70	202.38	203.64	201.30	288.00	296.32	312.56	327.04
IMF - ESAF (1998 - 2000)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IMF - Poverty Reduc. Growth Fac.	422.40	396.13	353.86	295.02	303.87	327.76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Saudi Fund for Development	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET DOMESTIC ASSETS	-0.03	41.56	16.70	144.19	240.13	198.30	-324.71	-236.54	-135.16	35.70	-57.63	-156.95	-174.52	-66.02	-134.64	-405.85	-319.30	-69.19	187.64
Domestic credit	-287.10	-208.97	-467.22	-563.35	-596.70	-456.17	-903.44	-436.86	-359.83	-356.88	-437.59	-455.19	-476.22	-358.89	-384.07	-439.72	-304.49	-103.50	156.97
Claims on government (net)	-712.62	-634.77	-893.69	-990.71	-1,024.94	-860.83	-1,294.04	-826.99	-750.11	-747.20	-833.04	-855.39	-876.37	-759.51	-786.19	-843.14	-711.04	-478.17	-219.46
Gross claims	328.27	409.22	315.18	250.00	317.79	250.00	371.83	419.87	397.43	362.35	339.72	259.59	250.00	287.25	261.95	317.89	272.58	280.00	369.41
(less) Government deposits	1040.89	1,043.99	1,208.87	1,240.71	1,342.73	1,110.83	1,665.87	1,246.86	1,147.54	1,109.55	1,172.76	1,114.98	1,126.37	1,046.76	1,048.14	1,161.03	983.62	758.17	588.87
Advance to Govt. in foreign currency	37.54	37.54	37.54	37.54	37.54	14.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Claims on Public Enterprises	136.91	136.91	136.91	136.91	136.91	136.91	136.91	136.91	136.91	136.91	136.91	136.91	136.91	136.91	136.91	136.91	136.91	102.68	102.68
Claims on private sector	34.16	34.44	35.11	36.00	36.88	36.30	36.78	36.31	36.46	36.50	39.13	40.38	40.33	40.80	41.80	42.40	44.53	45.38	45.64
Claims on forex bureaux	183.29	183.29	183.29	183.29	183.29	183.29	183.29	183.29	183.29	183.29	183.29	183.29	183.29	183.29	183.29	183.29	183.29	183.29	183.29
Claims on Deposit Money Banks (net) 1/	33.62	33.62	33.62	33.62	33.62	33.62	33.62	33.62	33.62	33.62	36.12	39.62	39.62	39.62	40.12	40.82	41.82	43.32	44.82
Other items (net)	287.07	250.53	483.92	707.54	836.83	654.47	578.73	200.32	224.67	392.58	379.96	298.24	301.70	292.87	249.43	33.87	-14.81	34.31	30.67
Revaluation account	-11.87	82.97	247.00	595.07	684.09	474.85	457.69	484.79	518.67	711.43	239.73	78.66	64.96	38.16	-6.65	-149.81	-200.69	-288.71	-377.75
SDR allocation	-217.80	-214.26	-214.26	-214.26	-214.26	-214.26	-214.26	-214.26	-214.26	-214.26	-214.26	-166.33	-166.33	-166.33	-166.33	-166.33	-166.33	-166.33	-166.33
RESERVE MONEY	2,636.41	2,564.73	2,520.64	2,635.52	2,529.04	2,560.41	2,744.54	2,705.51	2,724.79	2,608.79	2,559.19	2,487.12	2,571.72	2,739.94	2,689.45	2,658.64	2,622.22	2,660.23	2,902.14
Currency in circulation (i.e issued)	1769.42	1,742.00	1,663.44	1,686.95	1,545.67	1,598.03	1,893.50	1,831.75	1,815.28	1,749.88	1,708.00	1,658.66	1,654.21	1,662.87	1,657.51	1,772.52	1,650.01	1,831.22	2,050.17
Reserves of commercial banks	866.99	822.73	857.20	948.57	983.37	962.38	851.04	873.76	909.51	858.91	851.19	828.46	917.51	1,077.07	1,031.94	886.12	972.21	829.01	851.97

Source: Central Bank of The Gambia

1/ Consists of advances to banks less DMB holdings of CBG bills