

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 02 July 2008 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday July 01, 2008.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest bid price	(Under) /over- Subscription
91-Day T/Bills	33,995,000-00	97.65	10.02	97.59	97.74	(6,005,000)
182-Day T/Bills	31,240,000-00	94.89	10.79	94.82	95.02	(8,760,000)
364-Day T/Bills	22,390,000-00	88.75	12.72	88.56	88.99	(42,610,000)
91-Day (SS)	10,615,000-00	97.50	10.28	97.50	97.50	5,615,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A %	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	33,995,000-00	97.65	10.02	97.59	97.74
182-Day T/Bills	31,240,000-00	94.89	10.79	94.82	95.02
364-Day T/Bills	22,390,000-00	88.75	12.72	88.56	88.99
91-Day (SS)	5,000,000-00	97.50	10.28	97.50	97.50

The weighted average yield per annum for the 91-Day Bills accepted was 10.02 %.

**BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
July 01,2008**