

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 02 December 2009 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday December 01,2009.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	14,420,000-00	97.20	11.55	97.19	97.21	(60,580,000)
182-Day T/Bills	11,105,000-00	93.70	13.48	93.70	94.70	(13,895,000)
364-Day T/Bills	17,370,000-00	87.05	14.91	86.95	88.00	(22,630,000)
91-Day (SS)	15,000,000-00	97.38	10.79	97.38	97.38	5,000,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	14,420,000-00	97.20	11.55	97.19	97.21
182-Day T/Bills	11,105,000-00	93.70	13.48	93.70	94.70
364-Day T/Bills	17,370,000-00	87.05	14.91	86.95	88.00
91-Day (SS)	10,000,000-00	97.38	10.79	97.38	97.38

The weighted average yield per annum for the 91-Day Bills accepted was 11.55%.

**BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
01st December, 09**