

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 03 February 2010 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday February 02, 2010.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	27,860,000-00	97.34	10.96	97.10	97.50	(37,140,000)
182-Day T/Bills	35,000,000-00	94.36	11.99	94.30	94.37	10,000,000
364-Day T/Bills	45,345,000-00	88.18	13.44	88.10	88.31	15,345,000
91-Day (SS)	16,970,000-00	97.46	10.47	97.45	97.46	6,970,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	27,860,000-00	97.34	10.96	97.10	97.50
182-Day T/Bills	25,000,000-00	94.36	11.99	94.30	94.37
364-Day T/Bills	30,000,000-00	88.18	13.44	88.10	88.31
91-Day (SS)	10,000,000-00	97.46	10.47	97.45	97.46

The weighted average yield per annum for the 91-Day Bills accepted was 10.96%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
02nd February, 10