

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 03 September 2008 by the Central Bank of the Gambia were opened at. 1.00pm on Tuesday September 02, 2008.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	40,660,000-00	97.82	8.92	97.45	97.90	5,660,000
182-Day T/Bills	15,120,000-00	94.80	11.00	94.80	94.80	(4,880,000)
364-Day T/Bills	23,360,000-00	88.42	13.13	88.13	90.00	(26,640,000)
91-Day (SS)	10,730,000-00	97.65	9.65	97.65	97.65	(4,270,000)

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	35,000,000-00	97.82	8.92	97.45	97.90
182-Day T/Bills	15,120,000-00	94.80	11.00	94.80	94.80
364-Day T/Bills	23,360,000-00	88.42	13.13	88.13	90.00
91-Day (SS)	10,730,000-00	97.65	9.65	97.65	97.65

The weighted average yield per annum for the 91-Day Bills accepted was 8.92 %.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
September 02, 2008