

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 04 March 2009 by the Central Bank of the Gambia were opened at. 1.00pm on Tuesday March 03, 2009.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	33,905,000-00	97.27	11.25	97.20	97.33	(36,095,000)
182-Day T/Bills	12,265,000-00	94.08	12.61	94.00	94.10	(17,735,000)
364-Day T/Bills	56,130,000-00	87.49	14.33	87.20	87.75	(28,870,000)
91-Day (SS)	10,190,000-00	97.31	11.10	97.28	97.31	(4,810,000)

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	33,905,000-00	97.27	11.25	97.20	97.33
182-Day T/Bills	12,265,000-00	94.08	12.61	94.00	94.10
364-Day T/Bills	56,130,000-00	87.49	14.33	87.20	87.75
91-Day (SS)	10,190,000-00	97.31	11.10	97.28	97.31

The weighted average yield per annum for the 91-Day Bills accepted was 11.25%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
March 03, 2009