

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 07 April 2010 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday April 06, 2010.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	18,235,000-00	97.58	9.94	97.57	97.63	(6,765,000)
182-Day T/Bills	20,745,000-00	94.88	10.81	94.82	94.90	745,000
364-Day T/Bills	31,835,000-00	88.62	12.87	88.20	89.12	(28,165,000)
91-Day (SS)	5,000,000-00	97.50	10.28	97.50	97.50	-

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	18,235,000-00	97.58	9.94	97.57	97.63
182-Day T/Bills	20,000,000-00	94.88	10.81	94.82	94.90
364-Day T/Bills	31,835,000-00	88.62	12.87	88.20	89.12
91-Day (SS)	5,000,000-00	97.50	10.28	97.50	97.50

The weighted average yield per annum for the 91-Day Bills accepted was 9.94%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
06th April 10