

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 08 July 2009 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday July 07, 2009.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	45,285,000-00	97.05	12.18	97.00	97.08	(4,715,000)
182-Day T/Bills	61,925,000-00	94.08	12.62	93.85	94.13	31,925,000
364-Day T/Bills	211,370,000-00	87.10	14.85	86.85	87.37	88,030,000
91-Day (SS)	5,000,000-00	97.01	12.36	97.01	97.01	

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	45,285,000-00	97.05	12.18	97.00	97.08
182-Day T/Bills	30,000,000-00	94.08	12.62	93.85	94.13
364-Day T/Bills	125,000,000-00	87.10	14.85	86.85	87.37
91-Day (SS)	5,000,000-00	97.01	12.36	97.01	97.01

The weighted average yield per annum for the 91-Day Bills accepted was 12.18%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
07 July 2009