

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 09 December 2009 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday December 08,2009.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	32,965,000-00	97.23	11.43	97.16	97.33	(17,010,000)
182-Day T/Bills	35,035,000-00	93.78	13.30	93.68	93.91	5,035,000
364-Day T/Bills	56,280,000-00	87.24	14.67	86.90	87.75	6,280,000
91-Day (SS)	20,025,000-00	97.30	11.13	97.30	97.30	25,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	32,965,000-00	97.23	11.43	97.16	97.33
182-Day T/Bills	30,000,000-00	93.78	13.30	93.68	93.91
364-Day T/Bills	50,000,000-00	87.24	14.67	86.90	87.75
91-Day (SS)	20,000,000-00	97.30	11.13	97.30	97.30

The weighted average yield per annum for the 91-Day Bills accepted was 11.43%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
08th December, 09