

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 09 September 2009 by the Central Bank of the Gambia were opened at. 1.00pm on Tuesday September 08,2009.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	57,340,000-00	97.54	10.14	97.53	97.55	12,340,000
182-Day T/Bills	29,585,000-00	94.60	11.45	94.35	94.80	(5,415,000)
364-Day T/Bills	46,735,000-00	87.70	14.06	86.99	88.36	(28,265,000)
91-Day (SS)	15,885,000-00	97.40	10.71	97.40	97.40	885,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	45,000,000-00	97.54	10.14	97.53	97.55
182-Day T/Bills	29,585,000-00	94.60	11.45	94.35	94.80
364-Day T/Bills	46,735,000-00	87.70	14.06	86.99	88.36
91-Day (SS)	15,000,000-00	97.40	10.71	97.40	97.40

The weighted average yield per annum for the 91-Day Bills accepted was 10.14%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
08 September, 09