

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 10 June 2009 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday June 09, 2009.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	27,255,000-00	96.88	12.93	96.84	97.00	2,255,000
182-Day T/Bills	17,865,000-00	93.48	13.99	93.43	93.54	2,865,000
364-Day T/Bills	79,455,000-00	86.52	15.63	86.47	86.55	29,455,000
91-Day (SS)	16,830,000-00	97.01	12.38	97.00	97.01	6,830,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A %	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	25,000,000-00	96.88	12.93	96.84	97.00
182-Day T/Bills	15,000,000-00	93.48	13.99	93.43	93.54
364-Day T/Bills	50,000,000-00	86.52	15.63	86.47	86.55
91-Day (SS)	10,000,000-00	97.01	12.38	97.00	97.01

The weighted average yield per annum for the 91-Day Bills accepted was 12.93%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
June 09, 2009