

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 10 March 2010 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday March 09, 2010.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	55,095,000-00	97.61	9.83	97.45	97.64	(14,905,000)
182-Day T/Bills	24,040,000-00	94.82	10.96	94.80	94.85	(45,960,000)
364-Day T/Bills	161,695,000-00	88.65	12.84	88.63	88.92	21,695.000
91-Day (SS)	30,000,000-00	97.51	10.26	97.50	97.52	10,000,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	55,095,000-00	97.61	9.83	97.45	97.64
182-Day T/Bills	24,040,000-00	94.82	10.96	94.80	94.85
364-Day T/Bills	140,000,000-00	88.65	12.84	88.63	88.92
91-Day (SS)	20,000,000-00	97.51	10.26	97.50	97.52

The weighted average yield per annum for the 91-Day Bills accepted was 9.83%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
09th March, 10