

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-AI-Salaam) to be issued on Wednesday 12 August 2009 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday August 11, 2009.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	104,880,000-00	97.53	10.14	97.52	97.57	34,880,000
182-Day T/Bills	56,745,000-00	94.61	11.42	94.01	94.80	1,745,000
364-Day T/Bills	100,740,000-00	88.24	13.37	87.01	88.53	740,000
91-Day (SS)	26,235,000-00	97.38	10.79	97.38	97.38	11,235,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	70,000,000-00	97.53	10.14	97.52	97.57
182-Day T/Bills	55,000,000-00	94.61	11.42	94.01	94.80
364-Day T/Bills	100,000,000-00	88.24	13.37	87.01	88.53
91-Day (SS)	15,000,000-00	97.38	10.79	97.38	97.38

The weighted average yield per annum for the 91-Day Bills accepted was 10.14%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
11 August 2009