

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 13 January 2010 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday January 12, 2010.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	42,085,000-00	97.49	10.34	97.48	97.49	(12,915,000)
182-Day T/Bills	94,700,000-00	94.34	12.02	94.33	94.35	44,700,000
364-Day T/Bills	80,975,000-00	88.06	13.60	88.03	88.06	10,975,00
91-Day (SS)	7,550,000-00	97.45	10.51	97.44	97.45	2,550,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	42,085,000-00	97.49	10.34	97.48	97.49
182-Day T/Bills	50,000,000-00	94.34	12.02	94.33	94.35
364-Day T/Bills	70,000,000-00	88.06	13.60	88.06	88.06
91-Day (SS)	5,000,000-00	97.45	10.51	97.44	97.45

The weighted average yield per annum for the 91-Day Bills accepted was 10.34%.

**BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
January 12, 10**