

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 12 May 2010 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday May 11, 2010.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	36,245,000-00	97.61	9.81	97.62	97.60	(8,755,000)
182-Day T/Bills	73,570,000-00	94.89	10.81	94.88	94.90	13,905,000
364-Day T/Bills	63,890,000-00	88.33	13.25	88.31	88.53	23,890,000
91-Day (SS)	30,000,000-00	97.46	10.45	97.46	97.46	15,000,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	36,245,000-00	97.61	9.81	97.62	97.60
182-Day T/Bills	60,000,000-00	94.89	10.81	94.88	94.90
364-Day T/Bills	40,000,000-00	88.33	13.25	88.31	88.53
91-Day (SS)	15,000,000-00	97.46	10.45	97.46	97.46

The weighted average yield per annum for the 91-Day Bills accepted was 9.81%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
11th May 10