

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 13 August 2008 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday August 12, 2008.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	48,985,000-00	97.88	8.69	97.33	98.00	(6,015,000)
182-Day T/Bills	57,240,000-00	95.25	10.00	95.25	95.25	17,240,000
364-Day T/Bills	91,325,000-00	89.30	12.02	89.24	89.30	(3,675,000)
91-Day (SS)	22,540,000-00	97.79	9.08	97.51	97.98	2, 540,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A %	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	48,985,000-00	97.88	8.69	97.33	98.00
182-Day T/Bills	40,000,000-00	95.25	10.00	95.25	95.25
364-Day T/Bills	91,325,000-00	89.30	12.02	89.24	89.30
91-Day (SS)	20,000,000-00	97.79	9.08	97.51	97.98

The weighted average yield per annum for the 91-Day Bills accepted was 8.69 %.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
August 12, 2008