

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 16 July 2008 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday July 15, 2008.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	37,115,000-00	97.64	9.71	97.60	97.68	2,115,000
182-Day T/Bills	68,550,000-00	94.96	10.65	94.91	95.05	13,550,000
364-Day T/Bills	65,655,000-00	88.73	12.74	88.52	89.00	5,655,000
91-Day (SS)	10,100,000-00	97.50	10.28	97.50	97.50	100,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	35,000,000-00	97.64	9.71	97.60	97.68
182-Day T/Bills	55,000,000-00	94.96	10.65	94.91	95.05
364-Day T/Bills	60,000,000-00	88.73	12.74	88.52	88.00
91-Day (SS)	10,000,000-00	97.50	10.28	97.50	97.50

The weighted average yield per annum for the 91-Day Bills accepted was 9.71 %.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
July 15, 2008