

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 16 September 2009 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday September 15,2009.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	19,625,000-00	97.55	10.07	97.53	97.56	(40,,375,000)
182-Day T/Bills	7,155,000-00	94.47	11.74	94.47	94.47	(22,845,000)
364-Day T/Bills	26,900,000-00	87.18	14.75	86.99	88.00	(23,100,000)
91-Day (SS)	16,000,000-00	97.43	10.57	97.40	97.45	6,000,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	19,625,000-00	97.55	10.07	97.53	97.56
182-Day T/Bills	7,155,000-00	94.47	11.74	94.47	94.47
364-Day T/Bills	26,900,000-00	87.18	14.75	86.99	88.00
91-Day (SS)	10,000,000-00	97.43	10.57	97.40	97.45

The weighted average yield per annum for the 91-Day Bills accepted was 10.07%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
15 September, 09