

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 18 June 2008 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday June 17, 2008.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest bid price	(Under) /over- Subscription
91-Day T/Bills	71,445,000-00	97.57	9.99	97.57	97.57	41, 445,000
182-Day T/Bills	60,425,000-00	94.76	11.10	94.70	94.76	35,425,000
364-Day T/Bills	80,310,000-00	88.32	13.26	88.20	88.33	40,310,000
91-Day (SS)	11,815,000-00	97.50	10.28	97.50	97.50	6,815,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	30,000,000-00	97.57	9.99	97.57	97.57
182-Day T/Bills	25,000,000-00	94.76	11.10	94.70	94.76
364-Day T/Bills	40,000,000-00	88.32	13.26	88.20	88.33
91-Day (SS)	5,000,000-00	97.50	10.28	97.50	97.50

The weighted average yield per annum for the 91-Day Bills accepted was 9.99 %.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
June 17, 2008