

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 17 March 2010 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday March 16, 2010.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	20,355,000-00	97.50	10.27	97.45	97.61	(9,645,000)
182-Day T/Bills	24,075,000-00	94.80	10.99	94.78	94.83	9,075,000
364-Day T/Bills	154,700,000-00	88.39	13.18	88.00	88.92	(5,300,000)
91-Day (SS)	21,390,000-00	97.55	10.05	97.55	97.56	6,390,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	20,355,000-00	97.50	10.27	97.45	97.61
182-Day T/Bills	15,000,000-00	94.80	10.99	94.78	94.83
364-Day T/Bills	154,700,000-00	88.39	13.18	88.00	88.92
91-Day (SS)	15,000,000-00	97.55	10.05	97.55	97.56

The weighted average yield per annum for the 91-Day Bills accepted was 10.27%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
16th March 10