

## ISSUE OF GAMBIA GOVERNMENT SECURITIES

### RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 21 October 2009 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday October 20,2009.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	111,305,000-00	97.36	10.88	97.35	97.37	41,305,000
182-Day T/Bills	54,465,000-00	94.31	12.11	94.27	94.35	(5,535,000)
364-Day T/Bills	98,220,000-00	87.64	14.15	87.59	87.80	18,220,000
91-Day (SS)	13,000,000-00	97.37	10.82	97.37	97.38	3,000,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	70,000,000-00	97.36	10.88	97.35	97.37
182-Day T/Bills	54,465,000-00	94.31	12.11	94.27	94.35
364-Day T/Bills	80,000,000-00	87.64	14.15	87.59	87.80
91-Day (SS)	10,000,000-00	97.37	10.82	97.37	97.38

The weighted average yield per annum for the 91-Day Bills accepted was 10.88%.

**BANKING DEPARTMENT  
CENTRAL BANK OF THE GAMBIA  
20<sup>th</sup> October, 09**