

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 21 April 2010 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday April 20, 2010.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	94,420,000-00	97.58	9.94	97.56	97.60	34,420,000
182-Day T/Bills	78,805,000-00	94.82	10.97	94.80	94.85	18,805,000
364-Day T/Bills	105,100,000-00	88.50	13.03	88.42	88.73	(34,900,000)
91-Day (SS)	15,350,000-00	97.49	10.34	97.48	97.49	5,350,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	60,000,000-00	97.58	9.94	97.56	97.60
182-Day T/Bills	60,000,000-00	94.82	10.97	94.80	94.85
364-Day T/Bills	105,100,000-00	88.50	13.03	88.42	88.73
91-Day (SS)	10,000,000-00	97.49	10.34	97.48	97.49

The weighted average yield per annum for the 91-Day Bills accepted was 9.94%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
20th April 10