

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 23 September 2009 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday September 22,2009.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	88,305,000-00	97.32	11.07	97.39	97.57	8,305,000
182-Day T/Bills	52,095,000-00	94.35	12.01	93.03	94.69	22,095,000
364-Day T/Bills	78,865,000-00	87.07	14.90	86.59	88.50	(1,135,000)
91-Day (SS)	25,000-00	97.43	10.58	97.43	97.43	(9,975,000)

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	80,000,000-00	97.32	11.07	96.39	97.57
182-Day T/Bills	30,000,000-00	94.35	12.01	93.03	94.69
364-Day T/Bills	78,865,000-00	87.07	14.90	86.59	88.50
91-Day (SS)	25,000-00	97.43	10.58	97.43	97.43

The weighted average yield per annum for the 91-Day Bills accepted was 11.07%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
22nd September, 09