

## ISSUE OF GAMBIA GOVERNMENT SECURITIES

### RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 25 March 2009 by the Central Bank of the Gambia were opened at. 1.00pm on Tuesday March 24, 2009.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	75,155,000-00	97.21	11.51	97.10	97.23	(9,845,000)
182-Day T/Bills	25,645,000-00	94.01	12.79	93.92	94.09	(14,355,000)
364-Day T/Bills	80,465,000-00	87.42	14.42	87.37	87.95	(39,535,000)
91-Day (SS)	5,025,000-00	97.27	11.26	97.27	97.27	25,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	75,155,000-00	97.21	11.51	97.10	97.23
182-Day T/Bills	25,645,000-00	94.01	12.79	93.92	94.09
364-Day T/Bills	80,465,000-00	87.42	14.42	87.37	87.95
91-Day (SS)	5,000,000-00	97.27	11.26	97.27	97.27

The weighted average yield per annum for the 91-Day Bills accepted was 11.51%.

BANKING DEPARTMENT  
CENTRAL BANK OF THE GAMBIA  
March 24, 2009