

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 28 October 2009 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday October 27,2009.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	98,085,000-00	97.39	10.74	97.38	97.42	38,085,000
182-Day T/Bills	50,370,000-00	94.35	12.01	94.35	94.35	20,370,000
364-Day T/Bills	88,990,000-00	87.73	14.02	87.68	87.75	28,990,000
91-Day (SS)	19,000,000-00	97.37	10.83	97.37	97.37	(1,000,000)

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	60,000,000-00	97.39	10.74	97.38	97.42
182-Day T/Bills	30,000,000-00	94.35	12.01	94.35	94.35
364-Day T/Bills	60,000,000-00	87.73	14.02	87.68	87.75
91-Day (SS)	19,000,000-00	97.37	10.83	97.37	97.37

The weighted average yield per annum for the 91-Day Bills accepted was 10.74%.

**BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
27th October, 09**