

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 29 July 2009 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday July 28, 2009.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	63,545,000-00	97.45	10.51	97.27	97.50	13,545,000
182-Day T/Bills	39,695,000-00	94.67	11.29	94.67	94.67	14,695,000
364-Day T/Bills	66,730,000-00	88.12	13.51	87.77	88.21	26,730,000
91-Day (SS)	15,330,000-00	97.27	11.26	97.27	97.27	330,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	50,000,000-00	97.45	10.51	97.27	97.50
182-Day T/Bills	25,000,000-00	94.67	11.29	94.67	94.67
364-Day T/Bills	40,000,000-00	88.12	13.51	87.77	88.21
91-Day (SS)	15,000,000-00	97.27	11.26	97.27	97.27

The weighted average yield per annum for the 91-Day Bills accepted was 10.51%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
28 July 2009