

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 30 July 2008 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday July 29, 2008.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	71,230,000-00	97.72	9.34	97.71	97.75	31,230,000
182-Day T/Bills	33,130,000-00	95.13	10.26	95.11	95.14	8,130,000
364-Day T/Bills	38,190,000-00	89.09	12.28	88.92	89.13	(21,810,000)
91-Day (SS)	5,450,000-00	97.50	10.28	97.50	97.50	450,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	40,000,000-00	97.72	9.34	97.71	97.75
182-Day T/Bills	25,000,000-00	95.13	10.26	95.11	95.14
364-Day T/Bills	38,190,000-00	89.09	12.28	88.92	89.13
91-Day (SS)	5,000,000-00	97.50	10.28	97.50	97.50

The weighted average yield per annum for the 91-Day Bills accepted was 9.34 %.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
July 29, 2008