

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 31 March 2010 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday March 30, 2010.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	243,970,000-00	97.57	9.98	97.53	97.63	82,425,000
182-Day T/Bills	27,310,000-00	95.04	10.47	94.39	95.21	-
364-Day T/Bills	51,145,000-00	89.03	12.36	88.13	89.31	-
91-Day (SS)	20,000,000-00	97.54	10.12	97.50	97.58	10,000,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	120,000,000-00	97.57	9.98	97.53	97.63
182-Day T/Bills	30,000,000-00	95.04	10.47	94.39	95.21
364-Day T/Bills	90,000,000-00	89.03	12.36	88.13	89.31
91-Day (SS)	10,000,000-00	97.54	10.12	97.50	97.58

The weighted average yield per annum for the 91-Day Bills accepted was 9.98%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
30th March 10