

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 06 May 2009 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday May 05, 2009.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	64,370,000-00	96.99	12.43	96.95	97.01	(5,630,000)
182-Day T/Bills	14,135,000-00	93.50	13.94	93.50	93.50	(15,865,000)
364-Day T/Bills	36,215,000-00	86.99	15.00	86.80	88.50	(53,785,000)
91-Day (SS)	10,000,000-00	97.08	12.06	97.08	97.08	-

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	64,370,000-00	96.99	12.43	96.95	97.01
182-Day T/Bills	14,135,000-00	93.50	13.94	93.50	93.50
364-Day T/Bills	36,215,000-00	86.99	15.00	86.80	88.50
91-Day (SS)	10,000,000-00	97.08	12.06	97.08	97.08

The weighted average yield per annum for the 91-Day Bills accepted was 12.43%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
May 05, 2009