

ISSUE OF GAMBIA GOVERNMENT SECURITIES
RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday 9th July 2014 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 8th July 2014
The Bids were received and accepted as follows:

Maturity Profiles	Amount Floated	Amount (D) Applied	Amount(D) Accepted	(Under) /over-Subscription	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price
91-Day T/Bills	50,000,000	24,200,000	24,200,000	(25,800,000)	96.51	14.51	96.43	96.56
182-Day T/Bills	255,000,000	12,695,000	12,695,000	(242,305,000)	92.63	15.97	92.60	92.65
364-Day T/Bills	125,000,000	120,675,000	120,675,000	(4,325,000)	84.75	18.05	84.69	84.80
91-Day (SS)	5,000,000	13,000,000	5,000,000	8,000,000	96.51	14.50	96.51	96.51
182-Day (SS)	5,000,000	2,730,000	2,730,000	(2,270,000)	92.27	16.80	92.27	92.27
364-Day (SS)	10,000,000	1,200,000	1,200,000	(8,800,000)	84.75	18.04	84.75	84.75

The weighted average yield per annum for the 91-Day Bills accepted was **14.51%**

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BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
8th July 2014