

ISSUE OF GAMBIA GOVERNMENT SECURITIES
RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday 2nd July 2014 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 1st July 2014

The Bids were received and accepted as follows:

Maturity Profiles	Amount Floated	Amount (D) Applied	Amount(D) Accepted	(Under) /over-Subscription	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price
91-Day T/Bills	19,210,000	19,210,000	19,210,000	-	96.56	14.29	96.56	96.56
182-Day T/Bills	25,790,000	37,900,000	25,790,000	12,110,000	92.58	16.08	92.56	92.68
364-Day T/Bills	55,000,000	97,380,000	55,000,000	42,380,000	84.75	18.04	84.69	84.75
91-Day (SS)	4,565,000	4,565,000	4,565,000	-	96.43	14.85	96.43	96.43
182-Day (SS)	5,435,000	6,455,000	5,435,000	1,020,000	92.30	16.73	92.30	92.30
364-Day (SS)	5,000,000	7,175,000	5,000,000	2,175,000	84.50	18.39	84.50	84.50

The weighted average yield per annum for the 91-Day Bills accepted was **14.29%**

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BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
1st July 2014