

ISSUE OF GAMBIA GOVERNMENT SECURITIES
RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday 12TH Mach 2014 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 11th March 2014

The Bids were received as follows:

Maturity Profiles	Amount(D) Applied	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	45,965,000.00	96.34	15.25	96.28	96.37	-
182-Day T/Bills	75,240,000.00	92.36	16.58	92.30	92.40	-
364-Day T/Bills	136,915,000.00	84.48	18.42	84.37	84.90	(1,880,000)
91-Day (SS)	20,000,000.00	96.21	15.80	96.20	96.22	-
182-Day (SS)	5,800,000.00	92.27	16.80	92.27	92.27	-
364-Day (SS)	31,000,000.00	84.42	18.51	84.42	84.42	6,800,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	45,965,000.00	96.34	15.25	96.28	96.37
182-Day T/Bills	75,240,000.00	92.36	16.58	92.30	92.40
364-Day T/Bills	136,915,000.00	84.48	18.42	84.37	84.90
91-Day (SS)	20,000,000.00	96.21	15.80	96.20	96.22
182-Day (SS)	5,800,000.00	92.27	16.80	92.27	92.27
364-Day (SS)	24,200,000.00	84.42	18.51	84.42	84.42

The weighted average yield per annum for the 91-Day Bills accepted was **15.25%**