

**ISSUE OF GAMBIA GOVERNMENT SECURITIES**  
**RESULT OF TENDERS**

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday 14<sup>TH</sup> May 2014 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 13<sup>TH</sup> May 2014

The Bids were received and accepted as follows:

Maturity Profiles	Amount (D) Applied	Amount(D) Accepted	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over-Subscription
91-Day T/Bills	60,975,000	50,000,000	96.46	14.70	96.45	96.48	10,975,000
182-Day T/Bills	104,595,000	55,000,000	92.50	16.26	92.50	92.50	49,595,000
364-Day T/Bills	336,940,000	175,000,000	84.72	18.08	84.66	84.75	161,940,000
91-Day (SS)	12,970,000	10,240,000	96.38	15.06	96.35	96.40	2,730,000
182-Day (SS)	5,185,000	5,185,000	92.38	16.55	92.35	92.40	-
364-Day (SS)	4,575,000	4,575,000	84.46	18.45	84.45	84.46	-

The weighted average yield per annum for the 91-Day Bills accepted was **14.70%**

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**BANKING DEPARTMENT**  
**CENTRAL BANK OF THE GAMBIA**  
**13<sup>TH</sup> May 2014**