

**ISSUE OF GAMBIA GOVERNMENT SECURITIES**  
**RESULT OF TENDERS**

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday 16<sup>TH</sup> April 2014 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 15<sup>TH</sup> April 2014

The Bids were received as follows:

Maturity Profiles	Amount(D) Applied	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	84,080,000	96.36	15.13	96.35	96.39	(7,445,000)
182-Day T/Bills	56,665,000	92.47	16.33	92.33	92.50	-
364-Day T/Bills	186,810,000	84.64	18.19	84.40	84.75	-
91-Day (SS)	15,625,000	96.34	15.24	96.34	96.34	10,625,000
182-Day (SS)	7,000,000	92.35	16.61	92.35	92.35	2,000,000
364-Day (SS)	10,000,000	84.45	18.46	84.45	84.45	5,000,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	84,080,000	96.36	15.13	96.35	96.39
182-Day T/Bills	56,665,000	92.47	16.33	92.33	92.50
364-Day T/Bills	186,810,000	84.64	18.19	84.40	84.75
91-Day (SS)	5,000,000	96.34	15.24	96.34	96.34
182-Day (SS)	5,000,000	92.35	16.61	92.35	92.35
364-Day (SS)	5,000,000	84.45	18.46	84.45	84.45

The weighted average yield per annum for the 91-Day Bills accepted was **15.13%**