

ISSUE OF GAMBIA GOVERNMENT SECURITIES
RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday 21st May 2014 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 20th May 2014

The Bids were received and accepted as follows:

Maturity Profiles	Amount (D) Applied	Amount(D) Accepted	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over-Subscription
91-Day T/Bills	102,215,000	40,000,000	96.51	14.50	96.49	96.55	62,215,000
182-Day T/Bills	117,120,000	90,000,000	92.57	16.10	92.52	92.63	27,120,000
364-Day T/Bills	292,995,000	200,000,000	84.79	17.98	84.74	84.84	92,995,000
91-Day (SS)	17,395,000	17,395,000	96.41	14.95	96.40	96.41	(2,395,000)
182-Day (SS)	5,210,000	5,210,000	92.38	16.54	92.38	92.38	-
364-Day (SS)	11,500,000	5,000,000	84.60	18.25	84.60	84.60	6,500,000

The weighted average yield per annum for the 91-Day Bills accepted was **14.50%**

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BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
20th May 2014