

ISSUE OF GAMBIA GOVERNMENT SECURITIES
RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday 23rd April 2014 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 22nd April 2014

The Bids were received and accepted as follows:

Maturity Profiles	Amount Accepted	Amount(D) Applied	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over-Subscription
91-Day T/Bills	22,175,000	22,175,000	96.36	15.15	96.36	96.36	-
182-Day T/Bills	15,120,000	15,120,000	92.45	16.37	92.45	92.47	(7,705,000)
364-Day T/Bills	86,655,000	86,655,000	84.62	18.22	84.45	84.70	(98,345,000)
91-Day (SS)	5,050,000	5,050,000	96.34	15.24	96.34	96.34	(4,950,000)
182-Day (SS)	10,000,000	10,000,000	92.35	16.61	92.35	92.35	-
364-Day (SS)	5,000,000	5,000,000	84.45	18.46	84.45	84.45	(5,000,000)

The weighted average yield per annum for the 91-Day Bills accepted was **15.15%**

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BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
22nd April 2014