

ISSUE OF GAMBIA GOVERNMENT SECURITIES
RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday 25th June 2014 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 24th June 2014

The Bids were received and accepted as follows:

Maturity Profiles	Amount Floated	Amount (D) Applied	Amount(D) Accepted	(Under) /over-Subscription	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price
91-Day T/Bills	70,000,000	29,700,000	29,700,000	(40,300,000)	96.56	14.31	96.51	96.59
182-Day T/Bills	150,000,000	59,040,000	59,040,000	(90,960,000)	92.63	15.95	92.55	92.67
364-Day T/Bills	180,000,000	166,935,000	166,935,000	(13,065,000)	84.69	18.12	84.50	84.88
91-Day (SS)	10,000,000	11,155,000	10,000,000	1,155,000	96.43	14.86	96.40	96.49
182-Day (SS)	5,000,000	7,925,000	5,000,000	2,925,000	92.44	16.40	92.44	92.44
364-Day (SS)	10,000,000	11,485,000	10,000,000	1,485,000	84.54	18.34	84.52	84.65

The weighted average yield per annum for the 91-Day Bills accepted was **14.31%**

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BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
24TH June 2014