

## ISSUE OF GAMBIA GOVERNMENT SECURITIES

### RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday 02 November, 2011 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 1<sup>st</sup> November, 2011.

The Bids were received as follows:

Maturity Profiles	Amount(D) Applied	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	48,195,000-00	98.14	7.14	98.10	98.25	-
182-Day T/Bills	31,475,000-00	95.87	8.64	95.70	95.88	-
364-Day T/Bills	41,725,000-00	90.42	10.62	90.42	90.42	(26,395,000-00)
91-Day (SS)	25,000,000-00	98.06	7.94	98.06	98.06	-

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	40,000,000.00	98.14	7.14	98.10	98.25
182-Day T/Bills	25,000,000.00	95.87	8.64	95.70	95.88
364-Day T/Bills	11,725,000.00	90.42	10.62	90.42	90.42
91-Day (SS)	25,000,000.00	98.06	7.94	98.06	98.06

The weighted average yield per annum for the 91-Day Bills accepted was 7.14 %.

BANKING DEPARTMENT  
CENTRAL BANK OF THE GAMBIA  
01<sup>st</sup> November 2011