

## ISSUE OF GAMBIA GOVERNMENT SECURITIES

### RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday 03<sup>rd</sup> April 2013 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 02<sup>nd</sup> April 2013.

The Bids were received as follows:

Maturity Profiles	Amount(D) Applied	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	38,580,000	97.71	9.39	97.69	97.72	23,580,000
182-Day T/Bills	43,815,000	95.32	9.85	95.27	95.50	(6,185,000)
364-Day T/Bills	74,995,000	90.33	10.74	90.30	90.42	(40,005,000)
91-Day (SS)	20,000,000	97.68	9.53	97.68	97.68	-

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	15,000,000	97.71	9.39	97.69	97.72
182-Day T/Bills	43,815,000	95.32	9.85	95.27	95.50
364-Day T/Bills	74,995,000	90.33	10.74	90.30	90.42
91-Day (SS)	20,000,000	97.68	9.53	97.68	97.68

The weighted average yield per annum for the 91-Day Bills accepted was 9.39%

BANKING DEPARTMENT  
CENTRAL BANK OF THE GAMBIA  
02<sup>nd</sup> April 2013