

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday 04th April 2012 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 03rd April, 2012.

The Bids were received as follows:

Maturity Profiles	Amount(D) Applied	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	34,330,000.00	97.48	10.38	97.40	97.55	(5,670,000)
182-Day T/Bills	56,635,000.00	94.57	11.51	94.52	94.60	26,635,000
364-Day T/Bills	92,665,000.00	88.71	12.76	88.45	88.90	17,665,000
91-Day (SS)	2,800,000.00	97.56	10.03	97.56	97.56	(12,200,000)

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	34,330,000.00	97.48	10.38	97.40	97.55
182-Day T/Bills	30,000,000.00	94.57	11.51	94.52	94.60
364-Day T/Bills	75,000,000.00	88.71	12.76	88.45	88.90
91-Day (SS)	2,800,000.00	97.56	10.03	97.56	97.56

The weighted average yield per annum for the 91-Day Bills accepted was 10.38 %.

**BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
03rd April, 2012**