

## ISSUE OF GAMBIA GOVERNMENT SECURITIES

### RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday 04<sup>th</sup> January, 2012 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 03<sup>rd</sup> January, 2012.

The Bids were received as follows:

Maturity Profiles	Amount(D) Applied	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	43,315,000-00	97.88	8.68	97.85	98.03	(11,685,000-00)
182-Day T/Bills	36,650,000-00	95.02	10.51	94.80	95.25	(3,040,000-00)
364-Day T/Bills	52,245,000-00	88.92	12.49	88.80	89.43	(22,755,000-00)
91-Day (SS)	7,650,000-00	97.60	9.86	97.60	97.60	(12,350,000-00)

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A %	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	33,315,000-00	97.88	8.68	97.85	98.03
182-Day T/Bills	36,960,000-00	95.02	10.51	94.80	95.25
364-Day T/Bills	52,245,000-00	88.92	12.49	88.80	89.43
91-Day (SS)	7,650,000.00	97.60	9.86	97.60	97.60

The weighted average yield per annum for the 91-Day Bills accepted was 8.68 %.

**BANKING DEPARTMENT  
CENTRAL BANK OF THE GAMBIA  
03<sup>rd</sup> January, 2012**

