

## ISSUE OF GAMBIA GOVERNMENT SECURITIES

### RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 4th May, 2011 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 3<sup>rd</sup> May, 2011.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	30,800,000-00	97.78	9.10	97.75	97.79	(9,200,000-00)
182-Day T/Bills	40,950,000-00	95.15	10.23	95.10	95.15	15,950,000-00
364-Day T/Bills	66,045,000-00	88.51	13.02	88.49	88.53	16,045,000-00
91-Day (SS)	25,000,000.00	97.70	9.43	97.69	97.72	10,000,000-00

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A %	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	30,800,000.00	97.78	9.10	97.75	97.79
182-Day T/Bills	25,000,000.00	95.15	10.23	95.10	95.15
364-Day T/Bills	50,000,000.00	88.51	13.02	88.49	88.53
91-Day (SS)	15,000,000.00	97.70	9.43	97.69	97.72

The weighted average yield per annum for the 91-Day Bills accepted was 9.10 %.

BANKING DEPARTMENT  
CENTRAL BANK OF THE GAMBIA  
3<sup>rd</sup> -May- 2011

