

## ISSUE OF GAMBIA GOVERNMENT SECURITIES

### RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday 05<sup>th</sup> December 2012 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 04<sup>th</sup> December 2012.

The Bids were received as follows:

Maturity Profiles	Amount(D) Applied	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	79,445,000	97.68	9.55	97.55	97.76	(10,555,000)
182-Day T/Bills	56,680,000	95.16	10.20	95.11	95.19	(13,320,000)
364-Day T/Bills	138,485,000	90.09	11.03	89.89	90.50	(41,515,000)
91-Day (SS)	50,000,000	97.62	9.80	97.60	97.66	10,000,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	79,445,000	97.68	9.55	97.55	97.76
182-Day T/Bills	56,680,000	95.16	10.20	95.11	95.19
364-Day T/Bills	138,485,000	90.09	11.03	89.89	90.50
91-Day (SS)	40,000,000	97.62	9.80	97.60	97.66

The weighted average yield per annum for the 91-Day Bills accepted was 9.55 %

BANKING DEPARTMENT  
CENTRAL BANK OF THE GAMBIA  
04<sup>th</sup> December 2012