

ISSUE OF GAMBIA GOVERNMENT SECURITIES
RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday 05TH Mach 2014 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 04th March 2014

The Bids were received as follows:

Maturity Profiles	Amount(D) Applied	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	33,335,000.00	96.35	15.18	96.27	96.38	-
182-Day T/Bills	56,320,000.00	92.38	16.54	92.30	92.45	-
364-Day T/Bills	150,760,000.00	84.52	18.37	84.37	84.70	5,415,000
91-Day (SS)	15,000,000.00	96.21	15.78	96.20	96.22	-
182-Day (SS)	5,000,000.00	92.27	16.80	92.27	92.27	(5,000,000)
364-Day (SS)	10,000,000.00	84.42	18.51	84.42	84.42	(10,000,000)

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	33,335,000.00	96.35	15.18	96.27	96.38
182-Day T/Bills	56,320,000.00	92.38	16.54	92.30	92.45
364-Day T/Bills	145,345,000.00	84.52	18.37	84.37	84.70
91-Day (SS)	15,000,000.00	96.21	15.78	96.20	96.22
182-Day (SS)	5,000,000.00	92.27	16.80	92.27	92.27
364-Day (SS)	10,000,000.00	84.42	18.51	84.42	84.42

The weighted average yield per annum for the 91-Day Bills accepted was **15.18%**