

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 06 October, 2010 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 05 October, 2010.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	33,495,000-00	97.62	9.79	97.57	97.68	(1,505,000)
182-Day T/Bills	13,010,000-00	95.15	10.22	95.15	95.15	(26,990,000)
364-Day T/Bills	54,530,000-00	88.12	13.52	87.76	88.52	9,530,000
91-Day (SS)	15,255,000-00	97.62	9.78	97.56	97.67	5,255,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	33,495,000-00	97.62	9.79	97.57	97.68
182-Day T/Bills	13,010,000-00	95.15	10.22	95.15	95.15
364-Day T/Bills	45,000,000-00	88.12	13.52	87.76	88.52
91-Day (SS)	10,000,000-00	97.62	9.78	97.56	97.67

The weighted average yield per annum for the 91-Day Bills accepted was 9.79%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
05th October 10