

**ISSUE OF GAMBIA GOVERNMENT SECURITIES**  
**RESULT OF TENDERS**

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday 08<sup>th</sup> January 2014 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 07<sup>th</sup> January 2014

The Bids were received as follows:

Maturity Profiles	Amount(D) Applied	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	29,325,000	96.21	15.79	96.18	96.30	14,325,000
182-Day T/Bills	39,890,000	92.25	16.84	92.25	92.27	(5,110,000)
364-Day T/Bills	106,450,000	84.50	18.40	84.35	88.43	(3,550,000)
91-Day (SS)	21,420,000	96.15	16.06	96.15	96.15	(3,580,000)
182-Day (SS)	10,000,000	92.24	16.87	92.15	92.24	-
364-Day (SS)	15,000,000	84.35	18.60	84.35	84.35	-

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	15,000,000	96.21	15.79	96.18	96.30
182-Day T/Bills	39,890,000	92.25	16.84	92.25	92.27
364-Day T/Bills	106,450,000	84.50	18.40	84.35	88.43
91-Day (SS)	21,420,000	96.15	16.06	96.15	96.15
182-Day (SS)	10,000,000	92.24	16.87	92.15	92.24
364-Day (SS)	15,000,000	84.35	18.60	84.35	84.35

The weighted average yield per annum for the 91-Day Bills accepted was **15.79%**

