## **ISSUE OF GAMBIA GOVERNMENT SECURITIES**

## **RESULT OF TENDERS**

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 07,July 2010 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday July 06, 2010.

## The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	57,810,000-00	97.75	9.25	97.74	97.75	32,810,000
182-Day T/Bills	39,985,000-00	95.15	10.22	94.14	95.16	14,985,000
364-Day T/Bills	91,535,000-00	88.36	13.21	88.13	88.65	(48,465,000)
91-Day (SS)	15,500,000-00	97.57	10.01	97.56	97.57	5,500,000

## The Bids were accepted as follows;

Maturity	<b>Amount Accepted</b>	W. A. Price	Yield	Lowest	Highest
Profiles		per D100	P.A%	bid price	bid price
				accepted	accepted
91-Day T/Bills	25,000,000-00	97.75	9.25	97.74	97.75
182-Day T/Bills	25,000,000-00	95.15	10.22	94.14	95.16
364-Day T/Bills	91,535,000-00	88.36	13.21	88.13	88.65
91-Day (SS)	10,000,000-00	97.57	10.01	97.56	97.57

The weighted average yield per annum for the 91-Day Bills accepted was 9.25%.

BANKING DEPARTMENT CENTRAL BANK OF THE GAMBIA 06<sup>th</sup> July 10